

# Key indicators

The data in this table support the Economic review by providing some of the latest estimates of Key indicators.

						Seasonally adjusted unless otherwise stated			
	Source	2007	2008	2008	2008	2009	2009	2009	2009
	CDID			Q3	Q4	Q1	Mar	Apr	May
<b>GDP growth – chained volume measures (CVM)</b>									
Gross domestic product at market prices	ABMI	2.6	0.7	-0.7	-1.8	-2.4	..	..	..
<b>Output growth – chained volume measures (CVM)</b>									
Gross value added (GVA) at basic prices	ABMM	2.6	0.8	-0.9	-1.8	-2.5	..	..	..
Industrial production	CKYW	0.1	-2.6	-2.0	-4.6	-5.4	-0.2	0.2	..
Manufacturing	CKYY	0.2	-2.5	-2.0	-5.1	-5.6	0.2	0.2	..
Construction	GDQB	2.7	0.2	-1.3	-5.0	-6.9	..	..	..
Services	GDQS	3.5	1.3	-0.6	-1.0	-1.6	..	..	..
Oil and gas extraction	CKZO	-2.4	-4.5	-1.0	-1.7	-2.5	-2.7	2.6	..
Electricity, gas and water supply	CKYZ	1.1	0.3	-1.3	-2.0	-3.6	-2.5	-1.3	..
Business services and finance	GDQN	5.6	2.4	-0.7	-0.6	-2.5	..	..	..
<b>Household demand</b>									
Retail sales volume growth	EAPS	4.2	2.6	-0.5	0.6	0.2	1.2	1.0	-0.7
Household final consumption expenditure growth (CVM)	ABJR	2.5	0.9	-0.4	-1.1	-1.3	..	..	..
GB new registrations of cars (thousands) <sup>1</sup>	BCGT	2,390	2,112	542	338	..	..	..	..
<b>Labour market<sup>2,3</sup></b>									
Employment: 16 and over (thousands)	MGRZ	29,222	29,443	29,407	29,361	29,204	29,108	..	..
Employment rate: working age (%)	MGSU	74.6	74.5	74.4	74.1	73.6	73.3	..	..
Workforce jobs (thousands)	DYDC	31,471	31,661	31,520	31,296	31,188	..	..	..
Total actual weekly hours of work: all workers (millions)	YBUS	936.1	940.7	940.9	934.0	921.0	918.9	..	..
Unemployment: 16 and over (thousands)	MGSC	1,653	1,776	1,825	1,971	2,215	2,261	..	..
Unemployment rate: 16 and over (%)	MG SX	5.3	5.7	5.8	6.3	7.1	7.2	..	..
Claimant count (thousands)	BCJD	863.6	905.1	914.7	1,091.4	1,366.7	1,455.9	1,505.5	1,544.8
Economically active: 16 and over (thousands)	MGSF	30,875	31,220	31,232	31,333	31,419	31,369	..	..
Economic activity rate: working age (%)	MGSO	78.9	79.1	79.1	79.2	79.3	79.2	..	..
Economically inactive: working age (thousands)	YBSN	7,940	7,872	7,887	7,858	7,828	7,889	..	..
Economic inactivity rate: working age (%)	YBTL	21.1	20.9	20.9	20.8	20.7	20.8	..	..
Vacancies (thousands)	AP2Y	657	617	598	530	465	465	452	444
Redundancies (thousands)	BEAO	127	163	156	259	286	302	..	..
<b>Productivity and earnings annual growth</b>									
GB average earnings (including bonuses) <sup>3</sup>	LNNC	..	..	3.3	3.0	-0.3	-0.3	0.8	..
GB average earnings (excluding bonuses) <sup>3</sup>	JQDY	..	..	3.6	3.6	3.0	3.0	2.7	..
Whole economy productivity (output per worker)	A4YN	..	..	0.1	-1.8	..	..	..	..
Manufacturing productivity (output per job)	LOUV	..	..	..	..	..	-8.5	-7.5	..
Unit wage costs: whole economy	LOJE	..	..	2.9	4.7	..	..	..	..
Unit wage costs: manufacturing	LOJF	..	..	..	..	..	10.4	9.4	..
<b>Business demand</b>									
Business investment growth (CVM)	NPEL	11.9	1.7	-0.7	-0.6	-7.6	..	..	..
<b>Government demand</b>									
Government final consumption expenditure growth	NMRY	1.2	2.8	0.5	1.1	0.2	..	..	..
<b>Prices (12-monthly percentage change – except oil prices)<sup>1</sup></b>									
Consumer prices index	D7G7	2.3	3.6	4.8	3.9	3.0	2.9	2.3	2.2
Retail prices index	CZBH	4.3	4.0	5.0	2.7	-0.1	-0.4	-1.2	-1.1
Retail prices index (excluding mortgage interest payments)	CDKQ	3.2	4.3	5.3	3.8	2.4	2.2	1.7	1.6
Producer output prices (excluding FBTP) <sup>4,5</sup>	PLLV	1.9	4.7	5.9	5.0	3.6	3.2	2.5	1.2
Producer input prices <sup>5</sup>	RNNK	3.0	21.6	28.2	9.0	0.6	-0.5	-5.8	-9.4
Oil price: sterling (£ per barrel)	ETXR	36.11	52.10	61.64	35.69	31.33	33.42	35.00	38.00
Oil price: dollars (\$ per barrel)	ETXQ	72.44	98.37	116.89	57.24	44.94	47.42	51.51	58.67

	Source CDID	Seasonally adjusted unless otherwise stated							
		2007	2008	2008 Q3	2008 Q4	2009 Q1	2009 Mar	2009 Apr	2009 May
<b>Financial markets<sup>1</sup></b>									
Sterling ERI (January 2005=100)	BK67	103.5	90.9	91.6	83.6	77.1	76.4	78.4	79.9
Average exchange rate /US\$	AUSS	2.0018	1.8528	1.8918	1.5699	1.4346	1.4174	1.4715	1.5429
Average exchange rate /Euro	THAP	1.4619	1.2588	1.2586	1.1957	1.1010	1.0867	1.1157	1.1295
3-month inter-bank rate	HSAJ	5.95	2.75	6.15	2.75	1.60	1.60	1.30	1.15
Selected retail banks: base rate	ZCMG						0.50	0.50	0.50
3-month interest rate on US Treasury bills	LUST	3.29	0.11	0.90	0.11	0.13	0.13	0.14	0.19
<b>Trade and the balance of payments</b>									
UK balance on trade in goods (£m)	BOKI	-89,754	-92,877	-23,507	-22,294	-20,821	-6,471	-7,003	..
Exports of services (£m)	IKBB	150,645	170,399	41,566	45,523	41,882	14,038	14,113	..
Non-EU balance on trade in goods (£m)	LGDT	-47,768	-53,633	-14,486	-13,621	-12,708	-3,355	-4,139	..
Non-EU exports of goods (excl oil & erratics) <sup>6</sup>	SHDJ	98.8	105.8	108.2	99.5	92.6	96.2	92.7	..
Non-EU imports of goods (excl oil & erratics) <sup>6</sup>	SHED	113.3	113.5	115.5	109.8	101.3	95.7	101.4	..
Non-EU import and price index (excl oil) <sup>6</sup>	LKWQ	102.6	115.3	115.8	125.3	130.9	131.5	128.7	..
Non-EU export and price index (excl oil) <sup>6</sup>	LKVX	101.8	109.8	109.5	115.9	121.5	122.2	120.1	..
<b>Monetary conditions/government finances</b>									
Narrow money: notes and coin (year on year percentage growth) <sup>7</sup>	VQUU	5.8	7.3	5.2	7.3	8.4	8.4	8.6	8.6
M4 (year on year percentage growth)	VQJW	12.6	12.9	12.0	16.5	18.1	18.1	17.4	16.6
Public sector net borrowing (£m)	-ANNX	33,546	64,377	13,423	30,347	22,269	18,978	10,641	19,861
Net lending to consumers (£m)	RLMH	12,912	11,548	2,067	1,857	210	42	200	300

## External indicators – non-ONS statistics

		2008 Nov	2008 Dec	2008 Jan	2008 Feb	2009 Mar	2009 Apr	2009 May	2009 Jun
<b>Activity and expectations</b>									
CBI output expectations balance <sup>1</sup>	ETCU	-42	-42	-43	-44	-48	-32	-17	-17
CBI optimism balance <sup>1</sup>	ETBV			-60			-64		
CBI price expectations balance	ETDQ	1	3	-15	-13	-13	-19	-16	-7

### Notes:

Source: Office for National Statistics

- 1 Not seasonally adjusted.
- 2 Annual data are the average of the four quarters except for workforce jobs (June).
- 3 Monthly data for vacancies and average earnings are averages of the three months ending in the month shown. Monthly data for all other series except claimant count are averages of the three months centred on the month shown.
- 4 FBTP: food, beverages, tobacco and petroleum.
- 5 Now derived from not seasonally adjusted series.
- 6 Volumes, 2003 = 100.
- 7 Replacement for series M0 which has ceased publication.

Further explanatory notes appear at the end of the Key times series section.