

Press Release

For immediate release
August, 2009

The Geneva Papers on Risk and Insurance A special issue on Climate Change and Insurance

The Geneva Papers are specialist economics research papers that seek to advance thinking on insurance and risk management and contribute to debates by stimulating top experts to write about themes of relevance in the risk and insurance domain.

The July 2009 issue of *The Geneva Papers* is devoted to the topic of climate change and its implications for insurance.

"In the past, the insurance industry has shown a reactive attitude to climate change, following a largely event-driven and policy-driven approach that has neglected key parameters of insurance that need to be put into better evidence ... In order to put insurance's possible contributions to the mitigation and adaptation of climate change into the right perspective, the insurance industry will need to better explain its role within the economy in a proactive approach, which itself must be based on a generally acceptable vision of the future. A world low-carbon economy is the accepted vision for this century today."

- Walter R Stahel, Editorial: In Favour of a Proactive Insurance Approach to Climate Change.

Selected papers from this issue are now available to view for free at the website of *The Geneva Papers* – visit www.palgrave-journals.com/gpp/

The issue includes a global review of insurance industry responses to climate change, written by Evan Mills, a leading scientist who has been among the first to research this field. Further papers address:

- adaptation to climate change, written by experts in catastrophe modelling;
- the contributions of insurance to developing countries, written by both policy-makers and insurance experts;
- weather index insurance and climate change - detailing the issue of insuring agricultural production losses in developing countries; and
- methods to estimate the impact of non-catastrophic weather upon commercial enterprises.

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Notes to Editors:

About The Geneva Papers

Special Issue on Climate Change and Insurance

July 2009, Volume 34, issue 3; www.palgrave-journals.com/gpp/journal/v34/n3/index.html

This Special Issue builds on the commitment of The Geneva Association, the sponsor of *The Geneva Papers*, to highlight and advance thinking on this subject, a task it addressed recently at its 36th General Assembly in Kyoto in May 2009, where an additional special report on CC+I was presented. This Assembly is the world's leading gathering of CEOs from the largest insurance and reinsurance companies.

For further detail, please see: www.genevaassociation.org/Home/Climate_Change.aspx

Founded by The Geneva Association in 1973, this prestigious journal publishes papers which both improve the scientific knowledge of the insurance industry and stimulate constructive dialogue between the industry and its economic and social partners. It is essential reading for academics and researchers in insurance, their colleagues in the insurance industry and other professionals who are searching for a deeper insight into the strategic options for their sector. It bridges the gap between these groups, highlighting converging zones of interest and helping them to find a common direction.

The Geneva Papers is edited by Patrick M. Liedtke of the Geneva Association and is published by Palgrave Macmillan.

You can see more about *The Geneva Papers* at www.palgrave-journals.com/gpp/

About the Geneva Association

The Geneva Association is the international "think-tank" and research institution supported by the insurance industry. In this role The Geneva Association:

- detects early ideas and emerging debates on political, economic and societal issues concerning the industry;
- inspires and initiates further research into and analysis of such issues;
- organises debates on the issues detected;
- disseminates research results and analysis and pushes underlying ideas among clearly defined target groups.

For further information, please see: www.genevaassociation.org

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