

B1 Summary of balance of payments Balances (net transactions)

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Seasonally adjusted								
Current account								
Trade in goods and services								
Trade in goods	BOKI	-89 754	-92 877	-23 671	-23 405	-23 507	-22 294	-20 821
Trade in services	IKBD	44 807	54 479	12 410	13 425	12 435	16 209	12 554
Total trade	IKBJ	-44 947	-38 398	-11 261	-9 980	-11 072	-6 085	-8 267
Income								
Compensation of employees	IJAJ	-734	-706	-127	-199	-160	-220	-221
Investment income	HBOM	21 509	27 646	12 808	7 546	6 897	395	3 757
Total income	HBOJ	20 775	26 940	12 681	7 347	6 737	175	3 536
Current transfers								
Central government	FNSV	-9 772	-9 094	-2 660	-2 250	-2 100	-2 084	-2 305
Other sectors	FNTC	-3 766	-4 516	-1 325	-1 217	-1 197	-777	-1 504
Total current transfers	IKBP	-13 538	-13 610	-3 985	-3 467	-3 297	-2 861	-3 809
Current balance	HBOP	-37 710	-25 068	-2 565	-6 100	-7 632	-8 771	-8 540
Capital balance	FNVQ	2 566	3 393	1 022	982	606	783	799
Balances as a percentage of GDP								
Trade in goods and services								
Trade in goods	D28K	3.2	3.8	3.4	3.7	3.4	4.5	3.6
Trade in services	D28L	-3.2	-2.7	-3.1	-2.7	-3.1	-1.7	-2.4
Total trade in goods and services	D28L	-3.2	-2.7	-3.1	-2.7	-3.1	-1.7	-2.4
Total income	D28M	1.5	1.9	3.5	2.0	1.9	-	1.0
Total current transfers	D28N	-1.0	-0.9	-1.1	-1.0	-0.9	-0.8	-1.1
Current balance as a percentage of GDP ¹	AA6H	-2.7	-1.7	-0.7	-1.7	-2.1	-2.4	-2.5
Not seasonally adjusted								
Current account								
Trade in goods and services								
Trade in goods	LQCT	-89 754	-92 877	-23 397	-24 160	-23 761	-21 559	-21 121
Trade in services	KTMS	44 807	54 479	12 430	13 612	10 889	17 548	12 228
Total trade	KTMY	-44 947	-38 398	-10 967	-10 548	-12 872	-4 011	-8 893
Income								
Compensation of employees	KTMP	-734	-706	-137	-185	-179	-205	-226
Investment income	HMBM	21 509	27 646	13 506	7 390	8 100	-1 350	4 797
Total income	HMBP	20 775	26 940	13 369	7 205	7 921	-1 555	4 571
Current transfers								
Central government	FJUQ	-9 772	-9 094	-3 434	-1 972	-2 023	-1 665	-2 874
Other sectors	FJUR	-3 766	-4 516	-1 606	-1 018	-1 128	-764	-1 805
Total current transfers	KTNF	-13 538	-13 610	-5 040	-2 990	-3 151	-2 429	-4 679
Current balance	HBOG	-37 710	-25 068	-2 638	-6 333	-8 102	-7 995	-9 001
Capital balance	FKMJ	2 566	3 393	966	1 018	620	789	740
Financial account								
Direct investment	HJYV	-37 980	-20 067	-	-9 075	-19 586	8 594	1 749
Portfolio investment	HHZD	111 253	369 206	75 731	102 212	46 048	145 215	83 948
Financial derivatives (net)	ZPNN	-19 001	17 746	-29 379	10 941	11 375	24 809	46 344
Other investment	HHYR	-21 405	-350 102	-57 685	-92 062	-33 505	-166 850	-123 366
Reserve assets	LTCV	-1 191	1 338	931	-108	2 132	-1 617	1 876
Net financial transactions	HBNT	31 676	18 121	-10 402	11 908	6 464	10 151	10 551
Net errors and omissions²	HHDH	3 468	3 554	12 074	-6 593	1 018	-2 945	-2 290

1 Using series YBHA: GDP at current market prices

2 This series represents net errors and omissions in the balance of payments accounts. It is the converse of the not seasonally adjusted current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) and is required to balance these three accounts.

B2 Trade in goods

Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Exports								
Food, beverages and tobacco	BOPL	11 769	13 719	3 286	3 367	3 544	3 522	3 577
Basic materials	BOPM	5 523	6 625	1 562	1 920	1 835	1 308	1 180
Oil	ELBL	22 756	31 844	7 128	8 979	9 027	6 710	5 529
Other fuels	BOQI	1 944	3 542	611	941	1 013	977	802
Semi-manufactured goods	BOPO	68 269	76 042	18 420	19 212	19 788	18 622	17 893
Finished manufactured goods	BOPP	109 408	117 559	29 309	29 595	29 939	28 716	26 764
Unspecified goods	BOQL	1 189	1 771	358	414	514	485	448
Total exports	BOKG	220 858	251 102	60 674	64 428	65 660	60 340	56 193
Imports								
Food, beverages and tobacco	BQAR	26 747	31 099	7 462	7 773	7 807	8 057	8 154
Basic materials	BQAS	9 561	11 014	2 837	2 869	2 897	2 411	1 966
Oil	ENXO	26 787	37 276	8 350	10 502	10 792	7 632	6 224
Other fuels	BPBI	5 141	10 565	2 345	2 374	2 770	3 076	2 658
Semi-manufactured goods	BQAU	74 437	79 550	19 586	20 216	20 619	19 129	18 813
Finished manufactured goods	BQAV	165 665	171 899	43 141	43 502	43 734	41 522	38 589
Unspecified goods	BQAW	2 274	2 576	624	597	548	807	610
Total imports	BOKH	310 612	343 979	84 345	87 833	89 167	82 634	77 014
Balances								
Food, beverages and tobacco	ELBE	-14 978	-17 380	-4 176	-4 406	-4 263	-4 535	-4 577
Basic materials	ELBF	-4 038	-4 389	-1 275	-949	-1 062	-1 103	-786
Oil	ENXQ	-4 031	-5 432	-1 222	-1 523	-1 765	-922	-695
Other fuels	ENIW	-3 197	-7 023	-1 734	-1 433	-1 757	-2 099	-1 856
Semi-manufactured goods	ELBH	-6 168	-3 508	-1 166	-1 004	-831	-507	-920
Finished manufactured goods	ELBI	-56 257	-54 340	-13 832	-13 907	-13 795	-12 806	-11 825
Unspecified goods	BQXX	-1 085	-805	-266	-183	-34	-322	-162
Total	BOKI	-89 754	-92 877	-23 671	-23 405	-23 507	-22 294	-20 821

B2A Trade in goods

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Exports								
Food, beverages and tobacco	BQMV	11 769	13 719	2 998	3 242	3 526	3 953	3 258
Basic materials	ELBK	5 523	6 625	1 537	1 988	1 840	1 260	1 167
Oil	BOKL	22 756	31 844	7 223	8 943	8 931	6 747	5 607
Other fuels	BQNF	1 944	3 542	618	932	1 013	979	803
Semi-manufactured goods	BQMX	68 269	76 042	18 050	20 052	19 742	18 198	17 550
Finished manufactured goods	BQMQ	109 408	117 559	28 649	30 076	29 050	29 784	25 980
Unspecified goods	BOKJ	1 189	1 771	351	421	514	485	448
Total exports	LQAD	220 858	251 102	59 426	65 654	64 616	61 406	54 813
Imports								
Food, beverages and tobacco	BQMW	26 747	31 099	7 099	7 990	7 681	8 329	7 735
Basic materials	BQNA	9 561	11 014	2 732	3 081	2 856	2 345	1 916
Oil	BQAQ	26 787	37 276	8 078	10 790	10 783	7 625	6 216
Other fuels	BQNG	5 141	10 565	2 629	2 483	2 284	3 169	3 183
Semi-manufactured goods	BQMR	74 437	79 550	19 325	20 617	20 822	18 786	18 597
Finished manufactured goods	BQMY	165 665	171 899	42 344	44 248	43 403	41 904	37 677
Unspecified goods	BQAO	2 274	2 576	616	605	548	807	610
Total imports	LQBL	310 612	343 979	82 823	89 814	88 377	82 965	75 934
Balances								
Food, beverages and tobacco	BQOS	-14 978	-17 380	-4 101	-4 748	-4 155	-4 376	-4 477
Basic materials	BQOR	-4 038	-4 389	-1 195	-1 093	-1 016	-1 085	-749
Oil	BQNE	-4 031	-5 432	-855	-1 847	-1 852	-878	-609
Other fuels	BQNH	-3 197	-7 023	-2 011	-1 551	-1 271	-2 190	-2 380
Semi-manufactured goods	BQOT	-6 168	-3 508	-1 275	-565	-1 080	-588	-1 047
Finished manufactured goods	BQOV	-56 257	-54 340	-13 695	-14 172	-14 353	-12 120	-11 697
Unspecified goods	BQOU	-1 085	-805	-265	-184	-34	-322	-162
Total	LQCT	-89 754	-92 877	-23 397	-24 160	-23 761	-21 559	-21 121

B3 Trade in services

Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Exports of services								
Transportation	FKOA	17 722	20 880	4 995	5 073	5 302	5 510	5 453
Travel	FAPO	19 292	19 598	5 017	5 022	4 823	4 736	4 787
Communications	FDQP	4 263	4 639	1 122	1 085	1 234	1 198	1 286
Construction	FDSG	996	1 127	250	249	308	320	407
Insurance	FDTF	5 353	8 036	2 018	1 684	1 864	2 470	1 337
Financial	FDYI	43 874	52 828	12 613	13 162	12 015	15 038	12 920
Computer and information	FDYQ	7 081	7 040	1 669	1 825	1 854	1 692	1 711
Royalties and license fees	FEBA	7 555	7 361	1 741	1 758	1 878	1 984	1 920
Other business	FEHH	40 511	44 697	10 652	11 296	11 258	11 491	11 023
Personal, cultural and recreational	FGXJ	1 878	2 091	513	511	535	532	499
Government	FGZA	2 120	2 102	539	516	495	552	539
Total exports	IKBB	150 645	170 399	41 129	42 181	41 566	45 523	41 882
Imports of services								
Transportation	FHME	18 813	20 376	5 036	5 151	5 247	4 942	5 091
Travel	APQL	35 692	37 256	9 864	9 215	9 407	8 770	8 580
Communications	FIND	3 620	4 122	967	988	1 018	1 149	1 092
Construction	FIOU	805	904	159	178	229	338	336
Insurance	FIPT	1 022	1 073	271	288	267	247	258
Financial	FITY	12 130	14 209	3 251	3 556	3 552	3 850	3 727
Computer and information	FIUG	2 664	3 055	889	625	785	756	793
Royalties and license fees	FIVX	5 053	5 500	1 323	1 333	1 371	1 473	1 517
Other business	FIWF	21 990	24 404	5 783	6 179	6 153	6 289	6 552
Personal, cultural and recreational	FLQJ	952	959	244	251	225	239	249
Government	FLSA	3 097	4 062	932	992	877	1 261	1 133
Total imports	IKBC	105 838	115 920	28 719	28 756	29 131	29 314	29 328
Balances								
Transportation	FLYS	-1 091	504	-41	-78	55	568	362
Travel	FNGY	-16 400	-17 658	-4 847	-4 193	-4 584	-4 034	-3 793
Communications	FNIT	643	517	155	97	216	49	194
Construction	FNJM	191	223	91	71	79	-18	71
Insurance	FNKF	4 331	6 963	1 747	1 396	1 597	2 223	1 079
Financial	FNLQ	31 744	38 619	9 362	9 606	8 463	11 188	9 193
Computer and information	FNLY	4 417	3 985	780	1 200	1 069	936	918
Royalties and license fees	FNMR	2 502	1 861	418	425	507	511	403
Other business	FNMZ	18 521	20 293	4 869	5 117	5 105	5 202	4 471
Personal, cultural and recreational	FNRB	926	1 132	269	260	310	293	250
Government	FNRU	-977	-1 960	-393	-476	-382	-709	-594
Total	IKBD	44 807	54 479	12 410	13 425	12 435	16 209	12 554

B3A Trade in services

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Exports								
Transportation	FJOD	17 722	20 880	4 670	5 159	5 724	5 327	5 126
Travel	FJPF	19 292	19 598	3 830	4 821	6 454	4 493	3 668
Communications	FJPH	4 263	4 639	1 122	1 085	1 234	1 198	1 286
Construction	FJPI	996	1 127	250	249	308	320	407
Insurance	FJPI	5 353	8 036	2 362	1 753	2 167	1 754	1 662
Financial	FJPK	43 874	52 828	12 613	13 162	12 015	15 038	12 920
Computer and information	FJPL	7 081	7 040	1 426	1 688	1 701	2 225	1 460
Royalties and license fees	FJPM	7 555	7 361	1 741	1 758	1 878	1 984	1 920
Other business	FJPN	40 511	44 697	9 869	11 656	11 142	12 030	10 151
Personal, cultural and recreational	FJPR	1 878	2 091	506	508	544	533	493
Government	FJPU	2 120	2 102	620	455	482	545	619
Total	KTMQ	150 645	170 399	39 009	42 294	43 649	45 447	39 712
Imports								
Transportation	FJPV	18 813	20 376	4 832	5 011	5 660	4 873	4 884
Travel	APQA	35 692	37 256	7 865	9 366	12 935	7 090	6 847
Communications	FJQZ	3 620	4 122	967	988	1 018	1 149	1 092
Construction	FJRA	805	904	159	178	229	338	336
Insurance	FJRB	1 022	1 073	271	288	267	247	258
Financial	FJRE	12 130	14 209	3 230	3 611	3 474	3 894	3 695
Computer and information	FJRF	2 664	3 055	907	617	717	814	818
Royalties and license fees	FJRG	5 053	5 500	1 323	1 333	1 371	1 473	1 517
Other business	FJRH	21 990	24 404	5 853	6 039	5 984	6 528	6 659
Personal, cultural and recreational	FJRL	952	959	240	259	228	232	245
Government	FJRO	3 097	4 062	932	992	877	1 261	1 133
Total	KTMR	105 838	115 920	26 579	28 682	32 760	27 899	27 484
Balances								
Transportation	FJRP	-1 091	504	-162	148	64	454	242
Travel	FJSR	-16 400	-17 658	-4 035	-4 545	-6 481	-2 597	-3 179
Communications	FJST	643	517	155	97	216	49	194
Construction	FJSU	191	223	91	71	79	-18	71
Insurance	FJSV	4 331	6 963	2 091	1 465	1 900	1 507	1 404
Financial	FJTA	31 744	38 619	9 383	9 551	8 541	11 144	9 225
Computer and information	FJTB	4 417	3 985	519	1 071	984	1 411	642
Royalties and license fees	FJTC	2 502	1 861	418	425	507	511	403
Other business	FJTD	18 521	20 293	4 016	5 617	5 158	5 502	3 492
Personal, cultural and recreational	FJTH	926	1 132	266	249	316	301	248
Government	FJUL	-977	-1 960	-312	-537	-395	-716	-514
Total	KTMS	44 807	54 479	12 430	13 612	10 889	17 548	12 228

B4 Income

Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits (Earnings of UK residents on investment abroad)								
Compensation of employees	IJAH	981	1 032	268	261	255	248	263
Investment income								
Earnings on direct investment abroad	CNZQ	90 250	69 169	23 335	23 732	18 469	3 633	11 808
Earnings on portfolio investment abroad								
Earnings on equity securities	CGDT	20 616	20 079	5 152	4 713	5 183	5 031	5 043
Earnings on debt securities	CGDU	45 502	48 025	11 596	11 498	11 716	13 215	10 406
Total portfolio investment	CGDV	66 118	68 104	16 748	16 211	16 899	18 246	15 449
Earnings on other investment abroad	CGDW	133 343	124 621	35 653	30 473	29 638	28 857	15 245
Earnings on reserve assets	HHCC	610	777	187	186	191	213	208
Total investment income	HBOK	290 321	262 671	75 923	70 602	65 197	50 949	42 710
Total credits	HBOH	291 302	263 703	76 191	70 863	65 452	51 197	42 973
Debits (Foreign earnings on investment in the UK)								
Compensation of employees	IJAI	1 715	1 738	395	460	415	468	484
Investment income								
Foreign earnings on direct investment in the UK	CNZR	44 826	10 638	3 846	6 579	2 728	-2 515	1 981
Foreign earnings on portfolio investment in the UK								
Earnings on equity securities	HGOT	22 966	25 576	6 260	6 249	6 752	6 315	6 443
Earnings on debt securities	CGDX	43 545	47 733	11 669	12 243	12 312	11 509	10 371
Total portfolio investment	CGDZ	66 511	73 309	17 929	18 492	19 064	17 824	16 814
Earnings on other investment in the UK	CGEB	157 475	151 078	41 340	37 985	36 508	35 245	20 158
Total investment income	HBOL	268 812	235 025	63 115	63 056	58 300	50 554	38 953
Total debits	HBOI	270 527	236 763	63 510	63 516	58 715	51 022	39 437
Balances (Net earnings)								
Compensation of employees	IJAJ	-734	-706	-127	-199	-160	-220	-221
Investment income								
Direct investment	CVWX	45 424	58 531	19 489	17 153	15 741	6 148	9 827
Portfolio investment								
Earnings on equity securities	CGEC	-2 350	-5 497	-1 108	-1 536	-1 569	-1 284	-1 400
Earnings on debt securities	CGED	1 957	292	-73	-745	-596	1 706	35
Total portfolio investment	CGEE	-393	-5 205	-1 181	-2 281	-2 165	422	-1 365
Other investment	CGFF	-24 132	-26 457	-5 687	-7 512	-6 870	-6 388	-4 913
Reserve assets	HHCC	610	777	187	186	191	213	208
Total investment income	HBOM	21 509	27 646	12 808	7 546	6 897	395	3 757
Total	HBOJ	20 775	26 940	12 681	7 347	6 737	175	3 536

B4A Income

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits								
(Earnings of UK residents on investment abroad)								
Compensation of employees	KTMN	981	1 032	258	275	236	263	258
Investment income								
Earnings on direct investment abroad	HJYW	90 250	69 169	21 661	25 590	19 575	2 343	10 850
Earnings on portfolio investment abroad								
Earnings on equity securities	HCPL	20 616	20 079	4 859	5 877	4 992	4 351	4 756
Earnings on debt securities	HLZW	45 502	48 025	11 603	11 511	11 720	13 191	10 409
Total portfolio investment	HLYX	66 118	68 104	16 462	17 388	16 712	17 542	15 165
Earnings on other investment abroad	AIOP	133 343	124 621	35 653	30 473	29 638	28 857	15 245
Earnings on reserve assets	HHCB	610	777	187	186	191	213	208
Total investment income	HMBN	290 321	262 671	73 963	73 637	66 116	48 955	41 468
Total	HMBQ	291 302	263 703	74 221	73 912	66 352	49 218	41 726
Debits								
(Foreign earnings on investment in the UK)								
Compensation of employees	KTMO	1 715	1 738	395	460	415	468	484
Investment income								
Foreign earnings on direct investment in the UK	HJYX	44 826	10 638	3 812	6 427	2 402	-2 003	1 978
Foreign earnings on portfolio investment in the UK								
Earnings on equity securities	ZMRB	22 966	25 576	4 587	9 299	6 631	5 059	4 728
Earnings on debt securities	HLZB	43 545	47 733	11 448	11 998	12 368	11 919	10 142
Total portfolio investment	HLZC	66 511	73 309	16 035	21 297	18 999	16 978	14 870
Earnings on other investment in the UK	HLZN	157 475	151 078	40 610	38 523	36 615	35 330	19 823
Total investment income	HMBO	268 812	235 025	60 457	66 247	58 016	50 305	36 671
Total	HMBR	270 527	236 763	60 852	66 707	58 431	50 773	37 155
Balances								
Compensation of employees	KTMP	-734	-706	-137	-185	-179	-205	-226
Investment income								
Direct investment	HJYE	45 424	58 531	17 849	19 163	17 173	4 346	8 872
Portfolio investment								
Earnings on equity securities	HLZO	-2 350	-5 497	272	-3 422	-1 639	-708	28
Earnings on debt securities	HLZP	1 957	292	155	-487	-648	1 272	267
Total portfolio investment	HLZX	-393	-5 205	427	-3 909	-2 287	564	295
Other investment	CGNA	-24 132	-26 457	-4 957	-8 050	-6 977	-6 473	-4 578
Reserve assets	HHCB	610	777	187	186	191	213	208
Total investment income	HMBM	21 509	27 646	13 506	7 390	8 100	-1 350	4 797
Total	HMBP	20 775	26 940	13 369	7 205	7 921	-1 555	4 571

B4B Investment Income Sector analysis

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits (Earnings of UK residents on investment abroad)								
Monetary financial institutions								
Banks	CGNB	150 520	139 722	38 447	36 639	34 641	29 995	21 647
Building societies	GJXE	555	731	155	192	175	209	158
Total monetary financial institutions	CGND	151 075	140 453	38 602	36 831	34 816	30 204	21 805
Central government	CGNY	620	786	190	187	193	216	211
Public corporations	CGNP	872	414	267	73	24	50	94
Other sectors	CGNW	137 754	121 018	34 904	36 546	31 083	18 485	19 358
Total	HMBN	290 321	262 671	73 963	73 637	66 116	48 955	41 468
Debits (Foreign earnings on investment in UK)								
Monetary financial institutions (banks and building societies)	CGPN	142 181	116 303	30 836	29 985	29 294	26 188	12 670
Central government	CGNZ	9 043	10 607	2 188	2 711	2 757	2 951	1 935
Local authorities	CGOB	–	–	–	–	–	–	–
Public corporations	CGOD	18	17	4	4	5	4	4
Other sectors	CGSE	117 570	108 098	27 429	33 547	25 960	21 162	22 062
Total	HMB0	268 812	235 025	60 457	66 247	58 016	50 305	36 671
Balances (Net earnings)								
Monetary financial institutions (banks and building societies)	CGSO	8 894	24 150	7 766	6 846	5 522	4 016	9 135
Central government	CGOE	–8 423	–9 821	–1 998	–2 524	–2 564	–2 735	–1 724
Local authorities	-CGOB	–	–	–	–	–	–	–
Public corporations	CGOF	854	397	263	69	19	46	90
Other sectors	CGTX	20 184	12 920	7 475	2 999	5 123	–2 677	–2 704
Total	HMBM	21 509	27 646	13 506	7 390	8 100	–1 350	4 797

B5 Current transfers

Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits								
General government								
Receipts from EU Institutions:								
Abatement	FKKM	3 523	4 862	1 149	1 173	792	1 748	1 597
Other EU receipts	GTTA	153	25	12	4	–	9	9
Other receipts	CGDN	639	625	148	160	153	164	187
Total general government	FHDM	4 315	5 512	1 309	1 337	945	1 921	1 793
Other sectors								
Receipts from EU Institutions:								
Social fund ¹	H5U3	751	583	131	72	–	380	45
Agricultural guarantee fund	ZXIA	2 952	3 108	720	796	796	796	796
ECSC Grant	FHHS	–	–	–	–	–	–	–
Other receipts	CGDO	6 028	6 219	1 692	1 599	1 502	1 426	1 641
Total other sectors	FHIB	9 731	9 910	2 543	2 467	2 298	2 602	2 482
Total credits	IKBN	14 046	15 422	3 852	3 804	3 243	4 523	4 275
Debits								
General government								
Payments to EU institutions								
GNP:4th resource	HCSN	7 996	8 628	2 427	2 304	1 503	2 394	2 604
GNP adjustments	HCSN	327	–205	–	–	–	–205	–
Other	FLMT	6	–	4	–	–	–4	–
Other payments	CGDP	5 758	6 183	1 538	1 283	1 542	1 820	1 494
Total general government	FLUD	14 087	14 606	3 969	3 587	3 045	4 005	4 098
Other sectors								
Payments to EU institutions	CGDR	4 731	4 906	1 386	1 274	1 167	1 079	1 583
Other payments	CGDS	8 766	9 520	2 482	2 410	2 328	2 300	2 403
Total other sectors	FLUZ	13 497	14 426	3 868	3 684	3 495	3 379	3 986
Total debits	IKBO	27 584	29 032	7 837	7 271	6 540	7 384	8 084
Balances								
General government	FNSV	–9 772	–9 094	–2 660	–2 250	–2 100	–2 084	–2 305
Other sectors	FNTC	–3 766	–4 516	–1 325	–1 217	–1 197	–777	–1 504
Total	IKBP	–13 538	–13 610	–3 985	–3 467	–3 297	–2 861	–3 809
<i>Of which: EU institutions</i>	GTTB	–5 681	–4 751	–1 805	–1 533	–1 082	–331	–1 740

¹ Social fund receipts by local government are included up to 2005 Q4. From 2006 Q1 they are included in general government other EU receipts.

B5A Current transfers

Not Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits								
General government								
Receipts from EU Institutions:								
Abatement	FKKL	3 523	4 862	1 759	739	669	1 695	2 492
Other EU receipts	FKIJ	153	25	12	4	–	9	9
Other receipts	FLLJ	639	625	146	166	146	167	192
Total general government	FJUM	4 315	5 512	1 917	909	815	1 871	2 693
Other sectors								
Receipts from EU Institutions:								
Social fund ¹	H5U2	751	583	131	72	–	380	45
Agricultural guarantee fund	EBGL	2 952	3 108	720	796	796	796	796
ECSC Grant	FJKP	–	–	–	–	–	–	–
Other receipts	FLLP	6 028	6 219	1 605	1 649	1 489	1 476	1 555
Total other sectors	FJUN	9 731	9 910	2 456	2 517	2 285	2 652	2 396
Total credits	KTND	14 046	15 422	4 373	3 426	3 100	4 523	5 089
Debits								
General government								
Payments to EU institutions								
GNP:4th resource	HCSO	7 996	8 628	3 501	1 770	1 387	1 970	3 736
GNP adjustments	HCSM	327	–205	–	–	–	–205	–
Other	FLMN	6	–	4	–	–	–4	–
Other payments	FLLV	5 758	6 183	1 846	1 111	1 451	1 775	1 831
Total general government	FJUO	14 087	14 606	5 351	2 881	2 838	3 536	5 567
Other sectors								
Payments to EU institutions	FLMH	4 731	4 906	1 669	1 070	1 105	1 062	1 885
Other payments	FLMB	8 766	9 520	2 393	2 465	2 308	2 354	2 316
Total other sectors	FJUP	13 497	14 426	4 062	3 535	3 413	3 416	4 201
Total debits	KTNE	27 584	29 032	9 413	6 416	6 251	6 952	9 768
Balances								
General government	FJUQ	–9 772	–9 094	–3 434	–1 972	–2 023	–1 665	–2 874
Other sectors	FJUR	–3 766	–4 516	–1 606	–1 018	–1 128	–764	–1 805
Total	KTNF	–13 538	–13 610	–5 040	–2 990	–3 151	–2 429	–4 679
<i>Of which: EU institutions</i>	FKIS	–5 681	–4 751	–2 552	–1 229	–1 027	57	–2 279

¹ Social fund receipts by local government are included up to 2005 Q4. From 2006 Q1 they are included in general government other EU receipts.

B6 Current account: Transactions with the European Union (EU) and European Monetary Union Members (EMU)^{1,2,3}

Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Transactions with European Union								
Credits								
Exports of goods	LGCK	127 813	141 119	34 709	36 407	36 833	33 170	31 204
of which EMU members	QAKW	114 537	126 143	31 081	32 583	32 895	29 584	28 029
Exports of services	GD7B	60 966	68 481	16 238	16 688	16 959	18 596	16 259
of which EMU members	J658	52 923	60 307	14 276	14 719	14 963	16 349	14 339
Total Exports of goods and services	GD7A	188 779	209 600	50 947	53 095	53 792	51 766	47 463
of which EMU members	J656	167 460	186 450	45 357	47 302	47 858	45 933	42 368
Income	G97T	118 261	120 755	32 729	31 488	30 702	25 836	22 304
of which EMU members	IVA2	110 806	113 975	30 678	29 710	29 068	24 519	20 929
Current transfers	GD76	9 515	10 761	2 797	2 428	2 097	3 439	3 290
of which EMU members	J654	1 820	1 859	715	291	429	424	768
Total	G97N	316 555	341 116	86 473	87 011	86 591	81 041	73 057
of which EMU members	IVA5	280 086	302 284	76 750	77 303	77 355	70 876	64 065
Debits								
Imports of goods	LGDC	169 799	180 363	45 980	46 686	45 854	41 843	39 317
of which EMU members	QAKX	149 719	157 455	40 135	40 754	40 015	36 551	34 672
Imports of services	GD7T	54 791	59 371	15 137	14 456	14 418	15 360	15 187
of which EMU members	J65R	49 587	54 010	13 806	13 198	13 180	13 826	13 938
Total imports of goods and services	GD7S	224 590	239 734	61 117	61 142	60 272	57 203	54 504
of which EMU members	J65P	199 306	211 465	53 941	53 952	53 195	50 377	48 610
Income	G97K	115 726	92 294	26 406	25 919	22 101	17 868	16 521
of which EMU members	IVA3	108 047	84 566	24 266	23 764	20 181	16 355	14 989
Current transfers	GD7O	15 331	15 921	4 899	3 994	3 289	3 739	5 183
of which EMU members	J65N	2 085	2 391	1 040	359	569	423	960
Total	G97E	355 647	347 949	92 422	91 055	85 662	78 810	76 208
of which EMU members	IVA6	309 438	298 422	79 247	78 075	73 945	67 155	64 559
Balances								
Trade in goods	LGCG	-41 986	-39 244	-11 271	-10 279	-9 021	-8 673	-8 113
of which EMU members	QAKY	-35 182	-31 312	-9 054	-8 171	-7 120	-6 967	-6 643
Trade in services	GD7Y	6 175	9 110	1 101	2 232	2 541	3 236	1 072
of which EMU members	J66C	3 336	6 297	470	1 521	1 783	2 523	401
Total trade in goods and services	GD7X	-35 811	-30 134	-10 170	-8 047	-6 480	-5 437	-7 041
of which EMU members	J66A	-31 846	-25 015	-8 584	-6 650	-5 337	-4 444	-6 242
Income	G97C	2 535	28 461	6 323	5 569	8 601	7 968	5 783
of which EMU members	IVA4	2 759	29 409	6 412	5 946	8 887	8 164	5 940
Current transfers	GD7V	-5 816	-5 160	-2 102	-1 566	-1 192	-300	-1 893
of which EMU members	J668	-265	-532	-325	-68	-140	1	-192
Total	G976	-39 092	-6 833	-5 949	-4 044	929	2 231	-3 151
of which EMU members	IVA7	-29 352	3 862	-2 497	-772	3 410	3 721	-494

1 Includes transactions with European Union institutions.

2 EMU members : Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.

3 Transactions with non-EU countries continue to be shown in tables B6B and B6C.

B6A Current account: Transactions with the European Union (EU) and European Monetary Union Members (EMU)^{1,2,3}

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Transactions with European Union								
Credits								
Exports of goods	LG CJ	127 813	141 119	35 162	37 325	35 812	32 820	31 506
of which EMU members	QATL	114 537	126 143	31 515	33 345	32 033	29 250	28 345
Exports of services	GC8R	60 966	68 481	15 603	16 829	17 321	18 728	15 560
of which EMU area	J5Z5	52 923	60 307	13 683	14 892	15 319	16 413	13 689
Total Exports of goods and services	GC8Q	188 779	209 600	50 765	54 154	53 133	51 548	47 066
of which EMU members	J5Z3	167 460	186 450	45 198	48 237	47 352	45 663	42 034
Income	GNF6	118 261	120 755	30 509	32 104	31 501	26 641	20 701
of which EMU members	IV9S	110 806	113 975	28 833	30 309	29 755	25 078	19 545
Current transfers	GC84	9 515	10 761	3 163	2 177	1 996	3 425	3 916
of which EMU members	J5YF	1 820	1 859	464	480	452	463	489
Total	G97O	316 555	341 116	84 437	88 435	86 630	81 614	71 683
of which EMU members	IV9V	280 086	302 284	74 495	79 026	77 559	71 204	62 068
Debits								
Imports of goods	LGDB	169 799	180 363	45 663	47 969	45 439	41 292	38 797
of which EMU members	QBRM	149 719	157 455	39 856	41 736	39 741	36 122	34 184
Imports of services	GCY2	54 791	59 371	13 427	14 737	17 088	14 119	13 518
of which EMU members	J63A	49 587	54 010	12 081	13 462	15 828	12 639	12 259
Total imports of goods and services	GCY9	224 590	239 734	59 090	62 706	62 527	55 411	52 315
of which EMU members	J638	199 306	211 465	51 937	55 198	55 569	48 761	46 443
Income	G97L	115 726	92 294	25 372	27 230	21 839	17 853	15 825
of which EMU members	IV9T	108 047	84 566	23 270	24 975	19 867	16 454	14 332
Current transfers	GCR2	15 331	15 921	5 829	3 491	3 114	3 487	6 263
of which EMU members	J62B	2 085	2 391	605	599	573	614	598
Total	G97F	355 647	347 949	90 291	93 427	87 480	76 751	74 403
of which EMU members	IV9W	309 438	298 422	75 812	80 772	76 009	65 829	61 373
Balances								
Trade in goods	LGCF	-41 986	-39 244	-10 501	-10 644	-9 627	-8 472	-7 291
of which EMU members	QBRX	-35 182	-31 312	-8 341	-8 391	-7 708	-6 872	-5 839
Trade in services	GD6R	6 175	9 110	2 176	2 092	233	4 609	2 042
of which EMU members	J64N	3 336	6 297	1 602	1 430	-509	3 774	1 430
Total trade in goods and services	GD6Q	-35 811	-30 134	-8 325	-8 552	-9 394	-3 863	-5 249
of which EMU members	J64L	-31 846	-25 015	-6 739	-6 961	-8 217	-3 098	-4 409
Income	G97D	2 535	28 461	5 137	4 874	9 662	8 788	4 876
of which EMU members	IV9U	2 759	29 409	5 563	5 334	9 888	8 624	5 213
Current transfers	GD6K	-5 816	-5 160	-2 666	-1 314	-1 118	-62	-2 347
of which EMU members	J64F	-265	-532	-141	-119	-121	-151	-109
Total	G977	-39 092	-6 833	-5 854	-4 992	-850	4 863	-2 720
of which EMU members	IV9X	-29 352	3 862	-1 317	-1 746	1 550	5 375	695

1 Includes transactions with European Union institutions.

2 EMU members : Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.

3 Transactions with non-EU countries continue to be shown in tables B6B and B6C.

B6B Current account: Transactions with non-EU countries

Seasonally adjusted

£ million

		2007	2008	2007	2007	2007	2008	2008	2008	2008	2009
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Transactions with non-EU countries ¹											
Credits											
Exports of goods	LGDY	93 045	109 983	23 673	23 253	23 703	25 965	28 021	28 827	27 170	24 989
<i>of which Brazil</i>	FKMO	1 108	1 689	286	252	274	366	393	431	499	368
<i>of which Canada</i>	EOBC	3 291	3 251	825	764	757	673	811	875	892	848
<i>of which China</i>	ERDN	3 860	5 072	922	987	1 068	1 295	1 300	1 313	1 164	1 181
<i>of which Hong Kong</i>	ERDG	2 726	3 668	651	728	741	1 105	875	854	834	855
<i>of which India</i>	ERDJ	2 968	4 125	757	722	803	840	917	1 170	1 198	668
<i>of which Japan</i>	EOBD	3 866	3 897	981	956	976	992	1 029	966	910	941
<i>of which Russia</i>	ERDQ	2 893	4 264	708	675	851	1 010	1 069	1 173	1 012	681
<i>of which Switzerland</i>	EPLV	3 808	4 654	922	1 025	989	960	1 352	1 147	1 195	925
<i>of which USA</i>	J9C5	32 274	35 351	7 988	8 110	8 169	8 642	9 164	9 041	8 504	8 744
Exports of services	GEK9	89 679	101 918	21 477	22 875	23 493	24 891	25 493	24 607	26 927	25 623
<i>of which Brazil</i>	EVQ9	447	594	113	132	99	144	150	153	147	135
<i>of which Canada</i>	LJNZ	2 559	2 851	625	666	631	703	703	700	745	658
<i>of which China</i>	EVR2	1 547	2 470	385	454	381	576	599	642	653	590
<i>of which Hong Kong</i>	EVR3	1 640	2 120	376	437	451	490	514	524	592	500
<i>of which India</i>	EVR4	1 648	1 827	417	475	405	427	446	494	460	414
<i>of which Japan</i>	XEST	4 573	4 991	986	1 172	1 290	1 256	1 136	1 187	1 412	1 026
<i>of which Russia</i>	EVR5	2 208	2 188	544	573	583	521	570	585	512	502
<i>of which Switzerland</i>	D38G	6 441	7 083	1 592	1 590	1 770	1 695	1 738	1 747	1 903	1 612
<i>of which USA</i>	LJPL	32 964	36 175	8 072	8 325	8 683	8 401	8 689	8 743	10 342	8 541
Total exports of goods and services	GEK8	182 724	211 901	45 150	46 128	47 196	50 856	53 514	53 434	54 097	50 612
<i>of which Brazil</i>	EVQ4	1 555	2 283	399	384	373	510	543	584	646	503
<i>of which Canada</i>	XESZ	5 850	6 102	1 450	1 430	1 388	1 376	1 514	1 575	1 637	1 506
<i>of which China</i>	EVQ5	5 407	7 542	1 307	1 441	1 449	1 871	1 899	1 955	1 817	1 771
<i>of which Hong Kong</i>	EVQ6	4 366	5 788	1 027	1 165	1 192	1 595	1 389	1 378	1 426	1 355
<i>of which India</i>	EVQ7	4 616	5 952	1 174	1 197	1 208	1 267	1 363	1 664	1 658	1 082
<i>of which Japan</i>	LJQH	8 439	8 888	1 967	2 128	2 266	2 248	2 165	2 153	2 322	1 967
<i>of which Russia</i>	EVQ8	5 101	6 452	1 252	1 248	1 434	1 531	1 639	1 758	1 524	1 183
<i>of which Switzerland</i>	D38F	10 249	11 737	2 514	2 615	2 759	2 655	3 090	2 894	3 098	2 537
<i>of which USA</i>	XEUL	65 238	71 526	16 060	16 435	16 852	17 043	17 853	17 784	18 846	17 285
Income	G98L	173 041	142 948	44 736	44 216	44 253	43 462	39 375	34 750	25 361	20 669
<i>of which Brazil</i>	EQP3	1 314	1 253	349	317	327	285	299	345	324	262
<i>of which Canada</i>	ARFD	5 133	4 387	1 089	1 271	1 666	1 249	1 269	1 094	775	706
<i>of which China</i>	EQP4	1 172	993	261	343	326	398	355	232	8	162
<i>of which Hong Kong</i>	EQP5	5 911	4 519	1 422	1 575	1 506	1 283	1 173	1 028	1 035	1 035
<i>of which India</i>	EQP6	1 643	2 117	386	446	448	577	545	507	488	414
<i>of which Japan</i>	ARFJ	8 822	9 008	2 213	2 360	2 118	2 559	2 140	2 078	2 231	1 276
<i>of which Russia</i>	EQP7	2 702	2 680	746	632	738	975	971	714	20	448
<i>of which Switzerland</i>	D37R	12 820	12 697	2 881	3 329	3 954	4 182	3 365	3 200	1 950	1 648
<i>of which USA</i>	ARFG	65 948	49 994	17 977	16 501	16 396	16 447	13 929	11 118	8 500	8 006
Current transfers	GEK6	4 531	4 661	1 323	1 114	1 294	1 055	1 376	1 146	1 084	985
<i>of which Brazil</i>	EVP7	11	14	3	3	3	4	4	3	3	3
<i>of which Canada</i>	XERW	189	224	47	45	58	60	60	50	54	64
<i>of which China</i>	EVP8	11	15	3	3	3	4	4	4	3	4
<i>of which Hong Kong</i>	EVP9	22	33	6	5	7	8	9	8	8	10
<i>of which India</i>	EVQ2	17	17	5	5	5	4	5	3	5	5
<i>of which Japan</i>	LJPC	91	112	25	21	27	29	30	26	27	27
<i>of which Russia</i>	EVQ3	17	20	4	4	6	5	5	4	6	4
<i>of which Switzerland</i>	D38E	62	70	16	14	20	18	18	16	18	17
<i>of which USA</i>	XETA	2 238	2 197	638	515	686	574	603	510	510	537
Total	G98E	360 296	359 510	91 209	91 458	92 743	95 373	94 265	89 330	80 542	72 266
<i>of which Brazil</i>	EQR2	2 880	3 550	751	704	703	799	846	932	973	768
<i>of which Canada</i>	ARDY	11 172	10 713	2 586	2 746	3 112	2 685	2 843	2 719	2 466	2 276
<i>of which China</i>	EQR3	6 590	8 550	1 571	1 787	1 778	2 273	2 258	2 191	1 828	1 937
<i>of which Hong Kong</i>	EQR4	10 299	10 340	2 455	2 745	2 705	2 886	2 571	2 414	2 469	2 400
<i>of which India</i>	EQR5	6 276	8 086	1 565	1 648	1 661	1 848	1 913	2 174	2 151	1 501
<i>of which Japan</i>	ARFR	17 352	18 008	4 205	4 509	4 411	4 836	4 335	4 257	4 580	3 270
<i>of which Russia</i>	EQR6	7 820	9 152	2 002	1 884	2 178	2 511	2 615	2 476	1 550	1 635
<i>of which Switzerland</i>	D3N5	23 131	24 504	5 411	5 958	6 733	6 855	6 473	6 110	5 066	4 202
<i>of which USA</i>	ARFO	133 424	123 717	34 675	33 451	33 934	34 064	32 385	29 412	27 856	25 828

¹ Includes transactions with international organisations other than European Union institutions.

B6B Current account: Transactions with non-EU countries

continued

Seasonally adjusted

£ million

		2007 Q2	2007 Q3	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Transactions with non-EU countries ¹									
Debits									
Imports of goods		33 802	36 298	36 826	38 365	41 147	43 313	40 791	37 697
of which Brazil	LGER	479	543	583	656	634	665	656	630
of which Canada	FKMP								
of which China	BOBW	1 660	1 631	1 281	1 262	1 535	1 537	1 452	1 295
of which Hong Kong	ERDZ	4 444	4 624	4 972	5 273	5 456	6 036	6 342	6 077
of which India	ERDS	1 627	1 751	1 823	1 918	1 969	2 116	2 054	1 953
of which Japan	ERDV	976	907	1 081	1 137	1 116	1 122	1 103	1 142
of which Russia	EOBX	1 920	1 957	1 951	2 040	2 253	2 077	2 142	1 645
of which Switzerland	EREC	1 386	1 413	1 345	1 516	1 767	1 981	1 643	1 270
of which USA	EPMV	1 121	1 256	1 177	1 279	1 268	1 363	1 343	1 286
	J9C6	6 521	6 621	6 437	6 185	6 283	6 761	6 619	7 141
Imports of services		12 557	13 060	13 416	13 582	14 300	14 713	13 954	14 141
of which Brazil	GEM9	66	85	72	77	87	105	79	81
of which Canada	EVT5	337	352	353	351	370	353	423	386
of which China	XETH	219	243	300	284	333	328	327	308
of which Hong Kong	EVT6	271	308	346	239	269	269	273	264
of which India	EVT7	396	443	616	489	588	575	577	516
of which Japan	EVT8	682	742	811	841	868	912	1 014	1 032
of which Russia	XEUD	225	242	232	251	268	301	282	277
of which Switzerland	EVT9	697	785	670	596	634	720	633	636
of which USA	D38U	4 480	4 649	4 823	4 825	4 976	5 059	4 839	5 017
	LJQX								
Total imports of goods and services		46 359	49 358	50 242	51 947	55 447	58 026	54 745	51 838
of which Brazil	GEM8	545	628	655	733	721	770	735	711
of which Canada	EVS8	1 997	1 983	1 634	1 613	1 905	1 890	1 875	1 681
of which China	LJPS	4 663	4 867	5 272	5 557	5 789	6 364	6 669	6 385
of which Hong Kong	EVS9	1 898	2 059	2 169	2 157	2 238	2 385	2 327	2 217
of which India	EVT2	1 372	1 350	1 697	1 626	1 704	1 697	1 680	1 658
of which Japan	EVT3	2 602	2 699	2 762	2 881	3 121	2 989	3 156	2 677
of which Russia	LJQO	1 611	1 655	1 577	1 767	2 035	2 282	1 925	1 547
of which Switzerland	EVT4	1 818	2 041	1 847	1 875	1 902	2 083	1 976	1 922
of which USA	D38T	11 001	11 270	11 260	11 010	11 259	11 820	11 458	12 158
	XEED								
Income		42 315	41 793	32 835	37 104	37 597	36 614	33 154	22 916
of which Brazil	G98C	67	42	27	19	15	15	19	8
of which Canada	EQP8	987	542	-520	-43	-439	367	397	373
of which China	ARFE	193	269	223	221	153	140	106	67
of which Hong Kong	EQP9	1 084	1 204	944	1 320	1 146	1 021	1 143	863
of which India	EQQ2	346	249	155	104	77	64	99	79
of which Japan	EQQ3	2 391	2 438	1 716	1 425	2 287	2 141	2 427	824
of which Russia	ARFK	688	768	676	554	550	621	166	130
of which Switzerland	EQQ4	3 637	3 788	961	689	768	477	-312	-831
of which USA	D37S	17 712	18 285	15 534	18 068	17 575	18 053	18 770	14 476
	ARFH								
Current transfers		3 280	2 942	3 407	2 938	3 277	3 251	3 645	2 901
of which Brazil	GEM6	8	7	9	6	7	6	7	5
of which Canada	EVS3	85	86	100	98	103	95	103	93
of which China	LJPT	34	34	36	42	32	33	44	45
of which Hong Kong	EVS4	37	38	42	42	44	43	47	43
of which India	EVS5	188	192	198	250	200	213	249	264
of which Japan	EVS6	26	25	33	33	34	30	33	30
of which Russia	LJQP	14	14	14	8	8	7	8	8
of which Switzerland	EVS7	25	23	30	29	31	27	32	23
of which USA	D38S	703	598	787	678	702	607	628	608
	XEUK								
Total		91 954	94 093	86 484	91 989	96 321	97 891	91 544	77 655
of which Brazil	G985	620	677	691	758	743	791	761	724
of which Canada	EQR7	3 069	2 611	1 214	1 668	1 569	2 352	2 375	2 147
of which China	ARFM	4 890	5 170	5 531	5 820	5 974	6 537	6 819	6 497
of which Hong Kong	EQR8	3 019	3 301	3 155	3 519	3 428	3 449	3 517	3 123
of which India	EQR9	1 906	1 791	2 050	1 980	1 981	1 974	2 028	2 001
of which Japan	EQS2	5 019	5 162	4 511	4 339	5 442	5 160	5 616	3 531
of which Russia	ARFS	2 313	2 437	2 267	2 329	2 593	2 910	2 099	1 685
of which Switzerland	EQS3	5 480	5 852	2 838	2 593	2 701	2 587	1 696	1 114
of which USA	D3N6	29 416	30 153	27 581	29 756	29 536	30 480	30 856	27 242
	ARFP								

¹ Includes transactions with international organisations other than European Union institutions.

B6B Current account: Transactions with non-EU countries

continued

Seasonally adjusted

£ million

		2007 Q2	2007 Q3	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Transactions with non-EU countries ¹									
Balances									
Balances of goods	LGDT	-10 129	-13 045	-13 123	-12 400	-13 126	-14 486	-13 621	-12 708
of which Brazil	FKMQ	-193	-291	-309	-290	-241	-234	-157	-262
of which Canada	EOCQ	-835	-867	-524	-589	-724	-662	-560	-447
of which China	EREL	-3 522	-3 637	-3 904	-3 978	-4 156	-4 723	-5 178	-4 896
of which Hong Kong	EREE	-976	-1 023	-1 082	-813	-1 094	-1 262	-1 220	-1 098
of which India	EREH	-219	-185	-278	-297	-199	48	95	-474
of which Japan	EOCR	-939	-1 001	-975	-1 048	-1 224	-1 111	-1 232	-704
of which Russia	EREO	-678	-738	-494	-506	-698	-808	-631	-589
of which Switzerland	EPNV	-199	-231	-188	-319	84	-216	-148	-361
of which USA	J9C4	1 467	1 489	1 732	2 457	2 881	2 280	1 885	1 603
Balances of services	GEN6	8 920	9 815	10 077	11 309	11 193	9 894	12 973	11 482
of which Brazil	EVV9	47	47	27	67	63	48	68	54
of which Canada	LJQZ	288	314	278	352	333	347	322	272
of which China	EVW2	166	211	81	292	266	314	326	282
of which Hong Kong	EVW3	105	129	105	251	245	255	319	236
of which India	EVW4	21	32	-211	-62	-142	-81	-117	-102
of which Japan	XUFA	304	430	479	415	268	275	398	-6
of which Russia	EVW5	319	331	351	270	302	284	230	225
of which Switzerland	D39A	895	805	1 100	1 099	1 104	1 027	1 270	976
of which USA	LJDR	3 592	3 676	3 860	3 576	3 713	3 684	5 503	3 524
Total balances of goods and services	GEN5	-1 209	-3 230	-3 046	-1 091	-1 933	-4 592	-648	-1 226
of which Brazil	EVV4	-146	-244	-282	-223	-178	-186	-89	-208
of which Canada	XETN	-547	-553	-246	-237	-391	-315	-238	-175
of which China	EVV5	-3 356	-3 426	-3 823	-3 686	-3 890	-4 409	-4 852	-4 614
of which Hong Kong	EVV6	-871	-894	-977	-562	-849	-1 007	-901	-862
of which India	EVV7	-198	-153	-489	-359	-341	-33	-22	-576
of which Japan	XEUJ	-635	-571	-496	-633	-956	-836	-834	-710
of which Russia	EVV8	-359	-407	-143	-236	-396	-524	-401	-364
of which Switzerland	D399	696	574	912	780	1 188	811	1 122	615
of which USA	XUHL	5 059	5 165	5 592	6 033	6 594	5 964	7 388	5 127
Income	G983	2 421	2 423	11 418	6 358	1 778	-1 864	-7 793	-2 247
of which Brazil	EQQ5	282	275	300	266	284	330	305	254
of which Canada	ARFF	102	729	2 186	1 292	1 708	727	378	333
of which China	EQQ6	68	74	103	177	202	92	-98	95
of which Hong Kong	EQQ7	338	371	562	-37	27	7	-108	172
of which India	EQQ8	40	197	293	473	468	443	389	335
of which Japan	ARFL	-178	-78	402	1 134	-147	-63	-196	452
of which Russia	EQQ9	58	-136	62	421	421	93	-146	318
of which Switzerland	D37T	-756	-459	2 993	3 493	2 597	2 723	2 262	2 479
of which USA	ARFI	265	-1 784	862	-1 621	-3 646	-6 935	-10 270	-6 470
Current transfers	GEN3	-1 957	-1 828	-2 113	-1 883	-1 901	-2 105	-2 561	-1 916
of which Brazil	EVU7	-5	-4	-6	-2	-3	-3	-4	-2
of which Canada	XEUM	-38	-41	-42	-38	-43	-45	-49	-29
of which China	EVU8	-31	-31	-33	-38	-28	-29	-41	-41
of which Hong Kong	EVU9	-31	-33	-35	-34	-35	-35	-39	-33
of which India	EVV2	-183	-187	-193	-246	-195	-210	-244	-259
of which Japan	XNRT	-1	-4	-6	-4	-4	-4	-6	-3
of which Russia	EVV3	-10	-10	-8	-3	-3	-3	-2	-4
of which Switzerland	D398	-9	-9	-10	-11	-13	-11	-14	-6
of which USA	XNQO	-65	-83	-101	-104	-99	-97	-118	-71
Total	G97V	-745	-2 635	6 259	3 384	-2 056	-8 561	-11 002	-5 389
of which Brazil	EQS4	131	27	12	41	103	141	212	44
of which Canada	ARFN	-483	135	1 898	1 017	1 274	367	91	129
of which China	EQS5	-3 319	-3 383	-3 753	-3 547	-3 716	-4 346	-4 991	-4 560
of which Hong Kong	EQS6	-564	-556	-450	-633	-857	-1 035	-1 048	-723
of which India	EQS7	-341	-143	-389	-132	-68	200	123	-500
of which Japan	ARFT	-814	-653	-100	497	-1 107	-903	-1 036	-261
of which Russia	EQS8	-311	-553	-89	182	22	-434	-549	-50
of which Switzerland	D3N7	-69	106	3 895	4 262	3 772	3 523	3 370	3 088
of which USA	ARFQ	5 259	3 298	6 353	4 308	2 849	-1 068	-3 000	-1 414

¹ Includes transactions with international organisations other than European Union institutions.

B6C Current account: Transactions with non-EU countries

Not seasonally adjusted

£ million

		2003	2004	2005	2006	2007	2008	2007	2007	2007	2008	2008	2008	2008	2009
								Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Transactions with non-EU countries ¹															
Credits															
Exports of goods	LGDX	77 034	79 224	90 122	91 276	93 045	109 983	23 862	23 132	25 105	24 264	28 329	28 804	28 586	23 307
<i>of which Brazil</i>	<i>QDLU</i>	825	789	836	918	1 108	1 689	280	279	299	293	378	479	539	295
<i>of which Canada</i>	<i>QATH</i>	3 239	3 340	3 277	3 894	3 291	3 251	942	762	737	629	881	868	873	733
<i>of which China</i>	<i>QDMA</i>	1 924	2 366	2 811	3 264	3 860	5 072	949	986	1 132	1 203	1 335	1 314	1 220	1 087
<i>of which Hong Kong</i>	<i>QDMD</i>	2 481	2 630	3 087	2 864	2 726	3 668	653	716	778	1 044	880	871	873	814
<i>of which India</i>	<i>QDMG</i>	2 284	2 234	2 798	2 693	2 968	4 125	774	699	852	761	935	1 150	1 279	572
<i>of which Japan</i>	<i>QAMJ</i>	3 710	3 863	3 900	4 109	3 866	3 897	972	953	1 022	958	1 017	976	946	906
<i>of which Russia</i>	<i>QDLO</i>	1 420	1 465	1 869	2 063	2 893	4 264	713	689	924	877	1 055	1 218	1 114	576
<i>of which Switzerland</i>	<i>QDLC</i>	2 786	2 842	4 985	4 189	3 808	4 654	977	992	1 010	890	1 415	1 135	1 214	853
<i>of which USA</i>	<i>J8V9</i>	28 997	28 794	31 095	32 287	32 274	35 351	8 186	8 009	8 739	7 848	9 409	9 101	8 993	7 830
Exports of services	GDS2	60 486	66 812	69 491	79 950	89 679	101 918	21 456	24 411	23 222	23 406	25 465	26 328	26 719	24 152
<i>of which Brazil</i>	<i>FYWC</i>	335	307	367	498	447	594	113	132	99	144	150	153	147	135
<i>of which Canada</i>	<i>FYWD</i>	1 595	1 778	1 752	2 034	2 559	2 851	652	719	590	658	736	764	693	614
<i>of which China</i>	<i>FYWI</i>	889	1 279	1 384	1 499	1 547	2 470	385	454	381	576	599	642	653	590
<i>of which Hong Kong</i>	<i>FYWJ</i>	1 195	1 128	1 346	1 290	1 640	2 120	376	437	451	490	514	524	592	500
<i>of which India</i>	<i>FYWK</i>	722	999	1 159	1 638	1 648	1 827	417	475	405	427	446	494	460	414
<i>of which Japan</i>	<i>FYWN</i>	3 905	4 225	4 303	4 302	4 573	4 991	986	1 172	1 290	1 256	1 136	1 187	1 412	1 026
<i>of which Russia</i>	<i>FYVY</i>	733	902	1 123	1 668	2 208	2 188	544	573	583	521	570	585	512	502
<i>of which Switzerland</i>	<i>FYVU</i>	4 629	4 359	4 852	5 600	6 441	7 083	1 592	1 590	1 770	1 695	1 738	1 747	1 903	1 612
<i>of which USA</i>	<i>FYWF</i>	23 977	25 790	24 423	29 226	32 964	36 175	8 153	8 777	7 966	8 565	8 813	9 177	9 620	8 680
Total exports of goods and services	GDR9	137 520	146 036	159 613	171 226	182 724	211 901	45 318	47 543	48 327	47 670	53 794	55 132	55 305	47 459
<i>of which Brazil</i>	<i>LGIT</i>	1 160	1 096	1 203	1 416	1 555	2 283	393	411	398	437	528	632	686	430
<i>of which Canada</i>	<i>LGIU</i>	4 834	5 118	5 029	5 928	5 850	6 102	1 594	1 481	1 327	1 287	1 617	1 632	1 566	1 347
<i>of which China</i>	<i>LGIZ</i>	2 813	3 645	4 195	4 763	5 407	7 542	1 334	1 440	1 513	1 779	1 934	1 956	1 873	1 677
<i>of which Hong Kong</i>	<i>LGJA</i>	3 676	3 758	4 433	4 154	4 366	5 788	1 029	1 153	1 229	1 534	1 394	1 395	1 465	1 314
<i>of which India</i>	<i>LGJB</i>	3 006	3 233	3 957	4 331	4 616	5 952	1 191	1 174	1 257	1 188	1 381	1 644	1 739	986
<i>of which Japan</i>	<i>LGJE</i>	7 615	8 088	8 203	8 411	8 439	8 888	1 958	2 125	2 312	2 214	2 153	2 163	2 358	1 932
<i>of which Russia</i>	<i>LGIP</i>	2 153	2 367	2 992	3 731	5 101	6 452	1 257	1 262	1 507	1 398	1 625	1 803	1 626	1 078
<i>of which Switzerland</i>	<i>LGKQ</i>	5 553	5 285	6 245	6 739	7 539	7 836	1 969	2 012	1 796	1 815	2 041	2 069	1 911	1 844
<i>of which USA</i>	<i>LGIW</i>	52 974	54 584	55 518	61 513	65 238	71 526	16 339	16 786	16 705	16 413	18 222	18 278	18 613	16 510
Income	G98M	68 389	81 950	115 455	146 021	173 041	142 948	46 246	44 300	42 835	43 712	41 808	34 851	22 577	21 025
<i>of which Brazil</i>	<i>LENR</i>	492	766	1 103	1 055	1 314	1 253	381	314	317	263	330	346	314	240
<i>of which Canada</i>	<i>LEOS</i>	2 007	2 240	3 205	4 332	5 133	4 387	1 147	1 274	1 626	1 224	1 323	1 092	748	689
<i>of which China</i>	<i>LEPK</i>	438	620	869	869	1 172	993	267	361	287	415	361	253	-36	181
<i>of which Hong Kong</i>	<i>BFJU</i>	1 777	3 211	4 198	5 233	5 911	4 519	1 473	1 527	1 538	1 243	1 212	999	1 065	999
<i>of which India</i>	<i>BFNB</i>	660	593	821	1 323	1 643	2 117	418	447	421	569	588	507	453	408
<i>of which Japan</i>	<i>BPOP</i>	5 256	5 065	6 960	8 663	8 822	9 008	2 279	2 321	2 090	2 577	2 174	2 056	2 201	1 290
<i>of which Russia</i>	<i>BFST</i>	563	1 262	2 347	3 001	2 702	2 680	869	864	523	829	1 129	950	-228	308
<i>of which Switzerland</i>	<i>LEPB</i>	4 505	4 903	6 109	8 863	12 820	12 697	2 995	3 197	3 835	4 365	3 421	3 069	1 842	1 677
<i>of which USA</i>	<i>BFVE</i>	27 662	30 744	44 857	59 552	65 948	49 994	19 366	17 361	14 162	16 371	15 030	11 502	7 091	7 845
Current transfers	GDP3	3 605	4 206	7 024	7 562	4 531	4 661	1 233	1 077	1 313	1 210	1 249	1 104	1 098	1 173
<i>of which Brazil</i>	<i>GXWQ</i>	11	12	12	39	11	14	3	3	3	4	4	3	3	3
<i>of which Canada</i>	<i>GXWR</i>	160	243	267	278	189	224	47	45	58	60	60	50	54	64
<i>of which China</i>	<i>GXWW</i>	9	13	12	38	11	15	3	3	3	4	4	4	3	4
<i>of which Hong Kong</i>	<i>GXWX</i>	29	37	36	49	22	33	6	5	7	8	9	8	8	10
<i>of which India</i>	<i>GXWY</i>	13	27	30	78	17	17	5	5	5	4	5	3	5	5
<i>of which Japan</i>	<i>GXXB</i>	95	124	137	283	91	112	25	21	27	29	30	26	27	27
<i>of which Russia</i>	<i>GXWM</i>	11	19	24	52	17	20	4	4	6	5	5	4	6	4
<i>of which Switzerland</i>	<i>GXWI</i>	63	85	105	155	62	70	16	14	20	18	18	16	18	17
<i>of which USA</i>	<i>GXWT</i>	1 217	1 549	4 186	3 504	2 238	2 197	638	515	686	574	603	510	510	537
Total	G98F	209 514	232 192	282 092	324 809	360 296	359 510	92 797	92 920	92 475	92 592	96 851	91 087	78 980	69 657
<i>of which Brazil</i>	<i>LENO</i>	1 663	1 874	2 318	2 510	2 880	3 550	777	728	718	704	862	981	1 003	673
<i>of which Canada</i>	<i>LEOP</i>	7 001	7 601	8 501	10 538	11 172	10 713	2 788	2 800	3 011	2 571	3 000	2 774	2 368	2 100
<i>of which China</i>	<i>LEPH</i>	3 260	4 278	5 076	5 670	6 590	8 550	1 604	1 804	1 803	2 198	2 299	2 213	1 840	1 862
<i>of which Hong Kong</i>	<i>BFJR</i>	5 482	7 006	8 667	9 436	10 299	10 340	2 508	2 685	2 774	2 785	2 615	2 402	2 538	2 323
<i>of which India</i>	<i>BFMY</i>	3 679	3 853	4 808	5 732	6 276	8 086	1 614	1 626	1 683	1 761	1 974	2 154	2 197	1 399
<i>of which Japan</i>	<i>BFOM</i>	12 966	13 277	15 300	17 357	17 352	18 008	4 262	4 467	4 429	4 820	4 357	4 245	4 586	3 249
<i>of which Russia</i>	<i>BFSQ</i>	2 727	3 648	5 363	6 784	7 820	9 152	2 130	2 130	2 036	2 232	2 759	2 757	1 404	1 390
<i>of which Switzerland</i>	<i>LEOY</i>	11 983	12 189	16 051	18 807	23 131	24 504	5 580	5 793	6 635	6 968	6 592	5 967	4 977	4 159
<i>of which USA</i>	<i>BFVB</i>	81 528	86 877	104 561	124 569	133 424	123 717	36 343	34 662	31 553	33 358	33 855	30 290	26 214	24 892

¹ Includes transactions with international organisations other than European Union institutions.

B6C Current account: Transactions with non-EU countries

continued

Not seasonally adjusted

£ million

		2007 Q2	2007 Q3	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Transactions with non-EU countries ¹									
Debits									
Imports of goods	LGEQ	34 168	36 220	37 435	37 160	41 845	42 938	41 673	37 137
of which Brazil	QDLV	469	535	633	604	628	659	720	568
of which Canada	QATI	1 660	1 631	1 281	1 271	1 525	1 537	1 453	1 295
of which China	QDMB	4 182	4 786	5 491	4 854	5 050	6 178	7 025	5 559
of which Hong Kong	QDME	1 405	1 863	2 137	1 673	1 750	2 250	2 384	1 715
of which India	QDMH	1 015	883	1 048	1 168	1 151	1 088	1 071	1 153
of which Japan	QAMK	2 013	1 939	1 881	2 020	2 343	2 057	2 092	1 588
of which Russia	QDLP	1 386	1 413	1 345	1 447	1 831	1 984	1 645	1 273
of which Switzerland	QDLL	1 272	1 227	1 126	1 219	1 407	1 349	1 278	1 208
of which USA	J8VA	6 884	6 550	6 338	6 001	6 675	6 700	6 472	6 985
Imports of services	GE6B	12 201	13 852	13 174	13 152	13 945	15 672	13 780	13 966
of which Brazil	GGPR	66	85	72	77	87	105	79	81
of which Canada	GGPS	331	442	306	312	368	446	371	343
of which China	GGPX	219	243	300	284	333	328	327	308
of which Hong Kong	GGPY	271	308	346	239	269	269	273	264
of which India	GGPZ	396	443	616	489	588	575	577	516
of which Japan	GGQC	682	742	811	841	868	912	1 014	1 032
of which Russia	GGPN	225	242	232	251	268	301	282	277
of which Switzerland	GGPJ	697	785	670	596	634	720	633	636
of which USA	GGPU	4 354	4 820	4 934	4 657	4 849	5 262	4 931	4 845
Total imports of goods and services	GE6A	46 369	50 072	50 609	50 312	55 790	58 610	55 453	51 103
of which Brazil	LGKY	535	620	705	681	715	764	799	649
of which Canada	LGKZ	1 991	2 073	1 587	1 583	1 893	1 983	1 824	1 638
of which China	LGLE	4 401	5 029	5 791	5 138	5 383	6 506	7 352	5 867
of which Hong Kong	LGLF	1 676	2 171	2 483	1 912	2 019	2 519	2 657	1 979
of which India	LGLG	1 411	1 326	1 664	1 657	1 739	1 663	1 648	1 669
of which Japan	LGLJ	2 695	2 681	2 692	2 861	3 211	2 969	3 106	2 620
of which Russia	LGKU	1 611	1 655	1 577	1 698	2 099	2 285	1 927	1 550
of which Switzerland	LGKQ	1 969	2 012	1 796	1 815	2 041	2 069	1 911	1 844
of which USA	LGLB	11 238	11 370	11 272	10 658	11 524	11 962	11 403	11 830
Income	G98D	43 918	41 873	32 613	35 480	39 477	36 592	32 920	21 330
of which Brazil	LENS	74	41	27	16	17	15	20	7
of which Canada	LEOT	1 087	745	-686	-208	-350	612	228	189
of which China	LEPL	154	311	228	212	124	171	113	67
of which Hong Kong	BFJV	1 088	1 232	1 033	1 145	1 149	1 075	1 261	758
of which India	BFNC	378	249	152	93	86	66	99	71
of which Japan	BFOQ	2 565	2 630	1 713	1 151	2 400	2 307	2 422	604
of which Russia	BFSU	709	828	650	499	564	674	154	111
of which Switzerland	LEPC	3 974	4 188	437	313	1 174	1 063	-928	-1 300
of which USA	BFVF	19 101	17 924	15 499	17 105	18 802	17 753	18 806	13 670
Current transfers	GE59	2 970	2 887	3 231	3 584	2 925	3 137	3 465	3 505
of which Brazil	GXYV	8	7	9	6	7	6	7	5
of which Canada	GXYW	85	86	100	98	103	95	103	93
of which China	GXZB	34	34	36	42	32	33	44	45
of which Hong Kong	GXZC	37	38	42	42	44	43	47	43
of which India	GXZD	188	192	198	250	200	213	249	264
of which Japan	GXZG	26	25	33	33	34	30	33	30
of which Russia	GXYR	14	14	14	8	8	7	8	8
of which Switzerland	GXYN	25	23	30	29	31	27	32	23
of which USA	GXYX	703	598	787	678	702	607	628	608
Total	G986	93 257	94 832	86 453	89 376	98 192	98 339	91 838	75 938
of which Brazil	LENP	617	668	741	703	739	785	826	661
of which Canada	LEOQ	3 163	2 904	1 001	1 473	1 646	2 690	2 155	1 920
of which China	LEPI	4 589	5 374	6 055	5 392	5 539	6 710	7 509	5 979
of which Hong Kong	BFJS	2 801	3 441	3 558	3 099	3 212	3 637	3 965	2 780
of which India	BFMZ	1 977	1 767	2 014	2 000	2 025	1 942	1 996	2 004
of which Japan	BFON	5 286	5 336	4 438	4 045	5 645	5 306	5 561	3 254
of which Russia	BFSR	2 334	2 497	2 241	2 205	2 671	2 966	2 089	1 669
of which Switzerland	LEOZ	5 968	6 223	2 263	2 157	3 246	3 159	1 015	567
of which USA	BFVC	31 042	29 892	27 558	28 441	31 028	30 322	30 837	26 108

¹ Includes transactions with international organisations other than European Union institutions.

B6C Current account: Transactions with non-EU countries

continued

Not seasonally adjusted

£ million

		2007 Q2	2007 Q3	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Transactions with non-EU countries ¹									
Balances									
Balances of goods	LGDS	-10 306	-13 088	-12 330	-12 896	-13 516	-14 134	-13 087	-13 830
of which Brazil	QDLW	-189	-256	-334	-311	-250	-180	-181	-273
of which Canada	QBRV	-718	-869	-544	-642	-644	-669	-580	-562
of which China	QDMC	-3 233	-3 800	-4 359	-3 651	-3 715	-4 864	-5 805	-4 472
of which Hong Kong	QDMF	-752	-1 147	-1 359	-629	-870	-1 379	-1 511	-901
of which India	QDMI	-241	-184	-196	-407	-216	62	208	-581
of which Japan	QBRR	-1 041	-986	-859	-1 062	-1 326	-1 081	-1 146	-682
of which Russia	QDLQ	-673	-724	-421	-570	-776	-766	-531	-697
of which Switzerland	QDLE	-295	-235	-116	-329	8	-214	-64	-355
of which USA	J8VB	1 302	1 459	2 401	1 847	2 734	2 401	2 521	845
Balances of services	GEI9	9 255	10 559	10 048	10 254	11 520	10 656	12 939	10 186
of which Brazil	GGRW	47	47	27	67	63	48	68	54
of which Canada	GGRX	321	277	284	346	368	318	322	271
of which China	GGSC	166	211	81	292	266	314	326	282
of which Hong Kong	GGSD	105	129	105	251	245	255	319	236
of which India	GGSE	21	32	-211	-62	-142	-81	-117	-102
of which Japan	GGSH	304	430	479	415	268	275	398	-6
of which Russia	GGRS	319	331	351	270	302	284	230	225
of which Switzerland	GGRO	895	805	1 100	1 099	1 104	1 027	1 270	976
of which USA	GGRZ	3 799	3 957	3 032	3 908	3 964	3 915	4 689	3 835
Total balances of goods and services	GEI8	-1 051	-2 529	-2 282	-2 642	-1 996	-3 478	-148	-3 644
of which Brazil	LGND	-142	-209	-307	-244	-187	-132	-113	-219
of which Canada	LGNE	-397	-592	-260	-296	-276	-351	-258	-291
of which China	LGNJ	-3 067	-3 589	-4 278	-3 359	-3 449	-4 550	-5 479	-4 190
of which Hong Kong	LGNK	-647	-1 018	-1 254	-378	-625	-1 124	-1 192	-665
of which India	LGNL	-220	-152	-407	-469	-358	-19	91	-683
of which Japan	LGNO	-737	-556	-380	-647	-1 058	-806	-748	-688
of which Russia	LGMZ	-354	-393	-70	-300	-474	-482	-301	-472
of which Switzerland	LGMV	600	570	984	770	1 112	813	1 206	621
of which USA	LGNG	5 101	5 416	5 433	5 755	6 698	6 316	7 210	4 680
Income	G984	2 328	2 427	10 222	8 232	2 331	-1 741	-10 343	-305
of which Brazil	LENT	307	273	290	247	313	331	294	233
of which Canada	LEOU	60	529	2 312	1 432	1 673	480	520	500
of which China	LEPM	113	50	59	203	237	82	-149	114
of which Hong Kong	BFJW	385	295	505	98	63	-76	-196	241
of which India	BFND	40	198	269	476	502	441	354	337
of which Japan	BFOR	-286	-309	377	1 426	-226	-251	-221	686
of which Russia	BFSV	160	36	-127	330	565	276	-382	197
of which Switzerland	LEPD	-979	-991	3 398	4 052	2 247	2 006	2 770	2 977
of which USA	BFVG	265	-563	-1 337	-734	-3 772	-6 251	-11 715	-5 825
Current transfers	GEI2	-1 737	-1 810	-1 918	-2 374	-1 676	-2 033	-2 367	-2 332
of which Brazil	GZCP	-5	-4	-6	-2	-3	-3	-4	-2
of which Canada	GZCQ	-38	-41	-42	-38	-43	-45	-49	-29
of which China	GZCV	-31	-31	-33	-38	-28	-29	-41	-41
of which Hong Kong	GZCW	-31	-33	-35	-34	-35	-35	-39	-33
of which India	GZCX	-183	-187	-193	-246	-195	-210	-244	-259
of which Japan	GZDA	-1	-4	-6	-4	-4	-4	-6	-3
of which Russia	GZCL	-10	-10	-8	-3	-3	-3	-2	-4
of which Switzerland	GZCH	-9	-9	-10	-11	-13	-11	-14	-6
of which USA	GZCS	-65	-83	-101	-104	-99	-97	-118	-71
Total	G97W	-460	-1 912	6 022	3 216	-1 341	-7 252	-12 858	-6 281
of which Brazil	LENQ	160	60	-23	1	123	196	177	12
of which Canada	LEOR	-375	-104	2 010	1 098	1 354	84	213	180
of which China	LEPJ	-2 985	-3 570	-4 252	-3 194	-3 240	-4 497	-5 669	-4 117
of which Hong Kong	BFJT	-293	-756	-784	-314	-597	-1 235	-1 427	-457
of which India	BFNA	-363	-141	-331	-239	-51	212	201	-605
of which Japan	BFOO	-1 024	-869	-9	775	-1 288	-1 061	-975	-5
of which Russia	BFSS	-204	-367	-205	27	88	-209	-685	-279
of which Switzerland	LEPA	-388	-430	4 372	4 811	3 346	2 808	3 962	3 592
of which USA	BFVD	5 301	4 770	3 995	4 917	2 827	-32	-4 623	-1 216

¹ Includes transactions with international organisations other than European Union institutions.

B7 Capital Account

Seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits								
Capital transfers								
Central government								
Debt forgiveness	FHIV	-	-	-	-	-	-	-
Other capital transfers	FHJA	-	-	-	-	-	-	-
Total central government	FHIU	-	-	-	-	-	-	-
Other sectors								
Migrants' transfers	FHJC	2 953	3 200	773	787	802	838	848
Debt forgiveness	FHJD	-	-	-	-	-	-	-
EU Institutions:								
Regional development fund	GTTX	707	972	466	277	44	185	151
Agricultural guidance fund	FHJF	150	417	124	167	54	72	7
Other capital transfers	EBGO	-	-	-	-	-	-	-
Total EU institutions	GTTY	857	1 389	590	444	98	257	158
Total other sectors	FHJB	3 810	4 589	1 363	1 231	900	1 095	1 006
Total capital transfers	FHIT	3 810	4 589	1 363	1 231	900	1 095	1 006
Sales of non-produced, non-financial assets	FHJL	783	1 001	268	268	195	270	399
Total credits	FHLD	4 593	5 590	1 631	1 499	1 095	1 365	1 405
Debits								
Capital transfers								
Central government								
Debt forgiveness	FLWD	11	73	54	1	3	15	44
Other capital transfers (project grants)	FLWH	449	480	114	106	106	154	123
Total central government	FLWB	460	553	168	107	109	169	167
Other sectors								
Migrants' transfers	FLWJ	697	744	195	184	182	183	208
Debt Forgiveness								
Monetary financial institutions	FLWL	-	-	-	-	-	-	-
Public corporations	HMLY	76	-	-	-	-	-	-
Total debt forgiveness	JCWM	76	-	-	-	-	-	-
Other capital transfers	FLWQ	-	-	-	-	-	-	-
Total other sectors	FLWI	773	744	195	184	182	183	208
Total capital transfers	FLWA	1 233	1 297	363	291	291	352	375
Purchases of non-produced, non-financial assets	FLWT	794	900	246	226	198	230	231
Total debits	FLYL	2 027	2 197	609	517	489	582	606
Balances								
Capital transfers								
Central government								
Debt forgiveness	FNTM	-11	-73	-54	-1	-3	-15	-44
Other capital transfers	FNTN	-449	-480	-114	-106	-106	-154	-123
Total central government	FNTL	-460	-553	-168	-107	-109	-169	-167
Other sectors								
Migrants' transfers	FNTP	2 256	2 456	578	603	620	655	640
Debt forgiveness	FNTQ	-76	-	-	-	-	-	-
Other capital transfers	FNTR	857	1 389	590	444	98	257	158
Total other sectors	FNTO	3 037	3 845	1 168	1 047	718	912	798
Total capital transfers	FNTK	2 577	3 292	1 000	940	609	743	631
Non-produced, non-financial assets	FNTS	-11	101	22	42	-3	40	168
Total	FNVQ	2 566	3 393	1 022	982	606	783	799

B7A Capital Account

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Credits								
Capital transfers								
Central government								
Debt forgiveness	FJUU	-	-	-	-	-	-	-
Other capital transfers	FJLY	-	-	-	-	-	-	-
Total central government	FJMD	-	-	-	-	-	-	-
Other sectors								
Migrants' transfers	FJMG	2 953	3 200	773	787	802	838	848
Debt forgiveness	FJNC	-	-	-	-	-	-	-
EU Institutions:								
Regional development fund	FKIT	707	972	466	277	44	185	151
Agricultural guidance fund	FJXL	150	417	124	167	54	72	7
Other capital transfers	EBGO	-	-	-	-	-	-	-
Total EU institutions	FKIV	857	1 389	590	444	98	257	158
Total other sectors	FJMU	3 810	4 589	1 363	1 231	900	1 095	1 006
Total capital transfers	FJMX	3 810	4 589	1 363	1 231	900	1 095	1 006
Sales of non-produced, non-financial assets	FJUX	783	1 001	268	268	195	270	399
Total	FKMH	4 593	5 590	1 631	1 499	1 095	1 365	1 405
Debits								
Capital transfers								
Central government								
Debt forgiveness	FJUV	11	73	54	1	3	15	44
Other capital transfers (project grants)	FJMB	449	480	170	70	92	148	182
Total central government	FJME	460	553	224	71	95	163	226
Other sectors								
Migrants' transfers	FJMH	697	744	195	184	182	183	208
Debt forgiveness ¹								
Monetary financial institutions	FJNF	-	-	-	-	-	-	-
Public corporations	HMLY	76	-	-	-	-	-	-
Total debt forgiveness ¹	IZZZ	76	-	-	-	-	-	-
Other capital transfers	FJMS	-	-	-	-	-	-	-
Total other sectors	FJMV	773	744	195	184	182	183	208
Total capital transfers	FJMY	1 233	1 297	419	255	277	346	434
Purchases of non-produced, non-financial assets	FJUJ	794	900	246	226	198	230	231
Total	FKMI	2 027	2 197	665	481	475	576	665
Balances								
Capital transfers								
Central government								
Debt forgiveness	FJUW	-11	-73	-54	-1	-3	-15	-44
Other capital transfers	FJMC	-449	-480	-170	-70	-92	-148	-182
Total central government	FJMF	-460	-553	-224	-71	-95	-163	-226
Other sectors								
Migrants' transfers	FJMI	2 256	2 456	578	603	620	655	640
Debt forgiveness	FJNG	-76	-	-	-	-	-	-
Other capital transfers	FJMT	857	1 389	590	444	98	257	158
Total other sectors	FJMW	3 037	3 845	1 168	1 047	718	912	798
Total capital transfers	FJMZ	2 577	3 292	944	976	623	749	572
Non-produced, non-financial assets	-NHSG	11	-101	-22	-42	3	-40	-168
Total	FKMJ	2 566	3 393	966	1 018	620	789	740

1 This series also appears in the Financial Account (see Table B12)

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
UK investment abroad (net debits)								
Direct investment abroad								
Equity capital	-HJYM	62 864	23 405	13 593	3 715	3 185	2 912	3 585
Reinvested earnings	-HDNY	58 879	36 091	17 378	15 771	15 430	-12 488	1 974
Other capital transactions	-HMAB	14 387	13 032	-6 315	4 561	-1 481	16 267	26 882
Total direct investment abroad	-HJYP	136 130	72 528	24 656	24 047	17 134	6 691	32 441
Portfolio investment abroad								
Equity securities	-HBVI	28 201	-60 774	-24 166	-18 819	2 922	-20 711	-1 937
Debt securities	-XBMW	63 819	-67 846	2 556	17 261	-1 332	-86 331	40 232
Total portfolio investment abroad	-HHZC	92 020	-128 620	-21 610	-1 558	1 590	-107 042	38 295
Financial derivatives (net)	-ZPNN	19 001	-17 746	29 379	-10 941	-11 375	-24 809	-46 344
Other investment abroad	-XBMM	747 335	-580 028	270 029	-373 806	41 672	-517 923	-19 870
Reserve assets	-LTCV	1 191	-1 338	-931	108	-2 132	1 617	-1 876
Total	-HBNR	995 677	-655 204	301 523	-362 150	46 889	-641 466	2 646
Investment in the UK (net credits)								
Direct investment in the UK								
Equity capital	HJYR	87 809	49 218	22 477	12 057	2 445	12 239	3 409
Reinvested earnings	CYFV	24 288	15 923	6 218	7 286	1 512	907	3 248
Other capital transactions	HMAD	-13 947	-12 680	-4 039	-4 371	-6 409	2 139	27 533
Total direct investment in the UK	HJYU	98 150	52 461	24 656	14 972	-2 452	15 285	34 190
Portfolio investment in the UK								
Equity securities	XBLW	12 170	44 045	8 312	23 507	-1 399	13 625	25 333
Debt securities	XBLX	191 103	196 541	45 809	77 147	49 037	24 548	96 910
Total portfolio investment in the UK	HHZF	203 273	240 586	54 121	100 654	47 638	38 173	122 243
Other investment in the UK	XBMN	725 930	-930 130	212 344	-465 868	8 167	-684 773	-143 236
Total	HBNS	1 027 353	-637 083	291 121	-350 242	53 353	-631 315	13 197
Net transactions (net credits /less net debits)								
Direct investment								
Equity capital	HBWN	24 945	25 813	8 884	8 342	-740	9 327	-176
Reinvested earnings	HBWT	-34 591	-20 168	-11 160	-8 485	-13 918	13 395	1 274
Other capital transactions	HBWU	-28 334	-25 712	2 276	-8 932	-4 928	-14 128	651
Total net direct investment	HJYV	-37 980	-20 067	-	-9 075	-19 586	8 594	1 749
Portfolio investment								
Equity securities	HBWV	-16 031	104 819	32 478	42 326	-4 321	34 336	27 270
Debt securities	HBWX	127 284	264 387	43 253	59 886	50 369	110 879	56 678
Total net portfolio investment	HHZD	111 253	369 206	75 731	102 212	46 048	145 215	83 948
Financial derivatives	ZPNN	-19 001	17 746	-29 379	10 941	11 375	24 809	46 344
Other investment	HHYR	-21 405	-350 102	-57 685	-92 062	-33 505	-166 850	-123 366
Reserve assets	LTCV	-1 191	1 338	931	-108	2 132	-1 617	1 876
Total	HBNT	31 676	18 121	-10 402	11 908	6 464	10 151	10 551

B9 Financial Account

Sector analysis

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
UK investment abroad (net debits)								
By:								
Monetary financial institutions								
Banks	-HFAM	690 726	-521 222	139 929	-282 158	56 652	-435 645	-13 048
Building societies	HEQN	2 969	-561	418	-47	1 615	-2 547	-750
Total monetary financial institutions	-HFAQ	693 695	-521 783	140 347	-282 205	58 267	-438 192	-13 798
Central government	-HFAN	4 698	2 005	2 772	-6 375	4 748	860	-1 634
Public corporations	-HFAO	-18	-315	-209	-28	-44	-34	-7
Other sectors	-HFAP	297 302	-135 111	158 613	-73 542	-16 082	-204 100	18 085
Total	-HBNR	995 677	-655 204	301 523	-362 150	46 889	-641 466	2 646
Investment in the UK (net credits)								
In:								
Monetary financial institutions (banks and building societies)	CGUL	777 460	-579 092	160 883	-339 384	116 741	-517 332	-29 964
Central government	HFAR	28 810	61 131	1 989	18 387	24 637	16 118	24 326
Local authorities	HFAS	-42	361	329	-41	20	53	231
Public corporations	HFAT	-6	-9	-1	-4	-1	-3	-1
Other sectors	GGCJ	221 131	-119 474	127 921	-29 200	-88 044	-130 151	18 605
Total	HBNS	1 027 353	-637 083	291 121	-350 242	53 353	-631 315	13 197
Net transactions (net credits /less net debits)								
In assets and liabilities of:								
Monetary financial institutions (banks and building societies)	GGCK	83 765	-57 309	20 536	-57 179	58 474	-79 140	-16 166
Central government	HFAV	24 112	59 126	-783	24 762	19 889	15 258	25 960
Local authorities	HFAS	-42	361	329	-41	20	53	231
Public corporations	HFAW	12	306	208	24	43	31	6
Other sectors	GGCL	-76 171	15 637	-30 692	44 342	-71 962	73 949	520
Total	HBNT	31 676	18 121	-10 402	11 908	6 464	10 151	10 551

B10 Financial Account

Direct Investment

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Direct investment abroad								
(net debits)								
Equity capital								
Claims on affiliated enterprises								
(net acquisition of ordinary shares)								
Purchases of ordinary shares	-HDOA	74 697	28 267	13 008	5 397	4 524	5 338	5 770
Sales of ordinary shares	-HDOC	-13 944	-7 355	-200	-2 673	-1 953	-2 529	-2 815
Total claims on affiliated enterprises	-HJYL	60 753	20 912	12 808	2 724	2 571	2 809	2 955
Net acquisition of property	-HHVG	2 111	2 493	785	991	614	103	630
Total equity capital	-HJYM	62 864	23 405	13 593	3 715	3 185	2 912	3 585
Reinvested earnings	-HDNY	58 879	36 091	17 378	15 771	15 430	-12 488	1 974
Other capital transactions								
Claims on affiliated enterprises								
Debt securities issued by affiliated enterprises								
Purchases of debt securities	-HDOD	3 691	3 261	1 735	130	1 078	318	2 751
Sales of debt securities	-HDOE	-1 708	-1 873	-1	-402	-734	-736	-88
Other claims on affiliated enterprises								
Change in inter-company accounts	-HDOF	31 031	75 329	-145	6 596	14 557	54 321	-15 825
Change in branch indebtedness	-HDOI	3 724	7 701	73	181	3 006	4 441	-1 733
Total claims on affiliated enterprises	-HJYN	36 738	84 418	1 662	6 505	17 907	58 344	-14 895
Liabilities to affiliated enterprises								
Change in inter-company accounts	-HDOG	21 400	70 328	7 589	1 949	19 516	41 274	-41 543
Change in branch indebtedness	-HDOJ	951	1 058	388	-5	-128	803	-234
Total liabilities to affiliated enterprises	-HJYO	22 351	71 386	7 977	1 944	19 388	42 077	-41 777
Total other capital transactions	-HMAB	14 387	13 032	-6 315	4 561	-1 481	16 267	26 882
Total	-HJYP	136 130	72 528	24 656	24 047	17 134	6 691	32 441
Direct investment in the UK								
(net credits)								
Equity capital								
Liabilities to direct investors								
Quoted ordinary shares								
Purchases of quoted ordinary shares	CYFY	20 646	24 852	5 817	9 709	726	8 600	2 433
Sales of quoted ordinary shares	CYFZ	-629	-192	-5	-1	-77	-109	-120
Unquoted ordinary shares								
Purchases of unquoted ordinary shares	CYGA	69 906	24 632	16 047	2 825	2 139	3 621	2 059
Sales of unquoted ordinary shares	CYGB	-4 472	-1 567	-445	-600	-501	-21	-1 096
Total liabilities to direct investors	HJYQ	85 451	47 725	21 414	11 933	2 287	12 091	3 276
Net acquisition of property	CGLO	2 358	1 493	1 063	124	158	148	133
Total equity capital	HJYR	87 809	49 218	22 477	12 057	2 445	12 239	3 409
Reinvested earnings	CYFV	24 288	15 923	6 218	7 286	1 512	907	3 248
Other capital transactions								
Claims on direct investors								
Change in inter-company accounts ¹	CYGF	17 242	21 440	7 488	2 931	3 708	7 313	-18 033
Change in branch indebtedness ¹	CYGK	-122	269	124	79	55	11	14
Total claims on direct investors ¹	HJYS	17 120	21 709	7 612	3 010	3 763	7 324	-18 019
Liabilities to direct investors								
Debt securities issued by affiliated enterprises								
Purchases of debt securities	CYGC	8 190	4 928	1 465	1 139	1 381	943	29
Sales of debt securities	CYGD	-3 550	-1 303	-310	-74	-259	-660	-174
Other liabilities to direct investors								
Change in inter-company accounts	CYGH	-364	7 072	4 271	-2 292	-3 800	8 893	9 900
Change in branch indebtedness	CYGL	-1 103	-1 668	-1 853	-134	32	287	-241
Total liabilities to direct investors	HJYT	3 173	9 029	3 573	-1 361	-2 646	9 463	9 514
Total other capital transactions	HMAD	-13 947	-12 680	-4 039	-4 371	-6 409	2 139	27 533
Total	HJYU	98 150	52 461	24 656	14 972	-2 452	15 285	34 190

¹ The data for these series has changed sign from 2002 Q1 onwards. The calculation for total other capital series HMAD has been amended to maintain consistency with the component data.

B11 Financial Account Portfolio Investment

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Portfolio investment abroad								
(net debits)								
Transactions in equity securities (shares) by:								
Monetary financial Institutions (banks)	-VTWC	11 347	-67 277	-33 192	-4 922	-9 659	-19 504	1 924
Central Government	LOEQ	-8	16	-2	6	6	6	6
Insurance companies and pension funds								
Insurance companies ¹	-HBHM	12 117	1 828	222	1 359	947	-700	259
Pension funds ¹	-HBHO	-7 675	-11 089	-2 930	-5 691	1 138	-3 606	-1 999
Total insurance companies and pension funds	-HBRD	4 442	-9 261	-2 708	-4 332	2 085	-4 306	-1 740
Other financial intermediaries								
Securities dealers	-HGLG	14 821	17 974	12 840	-9 324	11 596	2 862	-3 598
Unit and Investment Trusts	-HBHQ	506	52	-644	362	-732	1 066	2 027
Other	-HBRC	-2 898	-1 863	-483	-473	-465	-442	-422
Total other financial intermediaries	-HBRE	12 429	16 163	11 713	-9 435	10 399	3 486	-1 993
Private non-financial corporations								
Household sector	-XBNL HALH	-1 314 1 305	-39 -376	33 -10	-136 -	151 -60	-87 -306	-87 -47
Total transactions in equity securities	-HBVI	28 201	-60 774	-24 166	-18 819	2 922	-20 711	-1 937
Transactions in debt securities								
Transactions in bonds and notes by:								
Monetary financial institutions								
Banks	-VTWA	40 445	-160 962	-31 473	-21 188	-22 682	-85 619	2 208
Building societies	RYWJ	2 374	-892	-32	-293	-300	-267	151
Total monetary financial institutions	-HPCP	42 819	-161 854	-31 505	-21 481	-22 982	-85 886	2 359
Central Government	HQ5P	50	-50	-50	-	-	-	2
Insurance companies and pension funds								
Insurance companies ¹	-HBHN	12 699	7 853	1 482	3 470	1 447	1 454	3 742
Pension funds ¹	-HBHP	24 433	7 491	3 179	5 029	1 386	-2 103	-6 801
Total insurance companies and pension funds	-HBRF	37 132	15 344	4 661	8 499	2 833	-649	-3 059
Other financial intermediaries								
Securities dealers	CGFO	-19 292	91 451	25 782	30 850	13 217	21 602	28 954
Unit and investment trusts	-HBHR	4 918	5 741	748	2 367	2 273	353	2 731
Other	-HBRG	-209	-237	-63	-67	-55	-52	-60
Total other financial intermediaries	-HBRH	-14 583	96 955	26 467	33 150	15 435	21 903	31 625
Private non-financial corporations								
Household sector ¹	-XBNM HBRI	673 88	2 135 88	643 22	-671 22	200 22	1 963 22	1 963 22
Total transactions in bonds and notes	-HEPK	66 179	-47 382	238	19 519	-4 492	-62 647	32 912
Transactions in Money Market Instruments								
Transactions in commercial paper by:								
Monetary financial institutions:								
DMA holdings of foreign currency assets	RUUR	-2 390	139	-5 023	7 413	-6 081	3 830	-1 975
Banks	-HBXH	9 457	-16 111	-5 789	4 449	1 779	-16 550	2 256
Building societies	TAIH	-838	-179	-179	-	-	-	-
Insurance companies and pension funds	-HBVK	154	2 340	1 107	562	456	215	-360
Other financial intermediaries	-HGIS	-4 454	-1 330	465	-1 059	-1 217	481	947
Private non-financial corporations	-HBRL	-9 820	-5 130	1 523	822	-2 956	-4 519	2 322
Total transactions in commercial paper	-HGLU	-3 111	-20 549	2 150	-2 639	4 143	-24 203	7 140
Transactions in certificates of deposit by:								
Monetary financial institutions								
(Building societies)	TAIF	-85	1 402	170	622	-10	620	180
Other financial intermediaries	-RZUV	836	-1 317	-2	-241	-973	-101	-
Total transactions in certificates of deposit	HEPH	751	85	168	381	-983	519	180
Total transactions in Money Market Instruments	-HHZM	-2 360	-20 464	2 318	-2 258	3 160	-23 684	7 320
Total transactions in debt securities	-XBMW	63 819	-67 846	2 556	17 261	-1 332	-86 331	40 232
Total	-HHZC	92 020	-128 620	-21 610	-1 558	1 590	-107 042	38 295

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Portfolio investment in the UK (net credits)								
Transactions in equity securities (shares) issued by:								
Monetary financial Institutions (banks and building societies)	HBQG	3 591	1 617	469	544	185	419	646
Other sectors ¹	HBQH	8 579	42 428	7 843	22 963	-1 584	13 206	24 687
Total transactions in equity securities	XBLW	12 170	44 045	8 312	23 507	-1 399	13 625	25 333
Transactions in debt securities								
Transactions in bonds and notes								
Issues by central government								
UK foreign currency bonds and notes	HEZP	95	-1 499	12	-17	-1 494	-	-
Other central government bonds	HHJM	-	-	-	-	-	-	-
Transactions in British government stocks (gilts) by:								
Foreign central banks (exchange reserves)	AING	2 662	9 523	4 695	872	-465	4 421	12 585
Other foreign residents	VTWG	22 542	39 515	-2 889	15 134	20 629	6 641	7 284
Total transactions in British government stocks	HEPC	25 204	49 038	1 806	16 006	20 164	11 062	19 869
Total issues by central government	HBRX	25 299	47 539	1 818	15 989	18 670	11 062	19 869
Local authorities' bonds	HBQT	-	-	-	-	-	-	-
Public corporations' bonds	HCEW	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)								
Bonds	HBRV	26 411	45 734	2 834	15 144	11 618	16 138	5 437
European medium term notes and other short-term paper:								
Issued by UK banks	HCEZ	34 587	-20 657	-8 016	5 475	-8 373	-9 743	-3 239
Issued by UK building societies	HCFC	1 910	-2 397	359	-410	-1 947	-399	-1 002
Total	HBRV	36 497	-23 054	-7 657	5 065	-10 320	-10 142	-4 241
Total monetary financial institutions	HMBD	62 908	22 680	-4 823	20 209	1 298	5 996	1 196
Issues by other sectors ¹	HBRT	82 223	142 377	8 821	47 148	36 169	50 239	16 928
Total transactions in bonds and notes	XBLY	170 430	212 596	5 816	83 346	56 137	67 297	37 993
Transactions in Money Market Instruments								
Transactions in treasury bills (issued by central government)								
Sterling treasury bills	AARB	3 547	13 671	735	2 681	5 686	4 569	4 400
European Currency Unit (ECU) treasury bills	HHNW	-	-	-	-	-	-	-
Total treasury bills	HHZO	3 547	13 671	735	2 681	5 686	4 569	4 400
Transactions in certificates of deposit (issued by UK monetary financial institutions)								
Issued by banks	HBRB	18 156	-28 839	29 432	-5 632	-14 218	-38 421	47 130
Issued by building societies	HBHH	-164	-517	-26	-306	180	-365	849
Total certificates of deposit	HBQX	17 992	-29 356	29 406	-5 938	-14 038	-38 786	47 979
Transactions in commercial paper								
Issued by UK monetary financial Institutions								
Banks	HBHI	1 951	-770	9 911	-3 005	806	-8 482	6 856
Building societies	HBHL	-5 743	-2 733	-32	-235	-19	-2 447	2 335
Total monetary financial institutions	HBRU	-3 792	-3 503	9 879	-3 240	787	-10 929	9 191
Issued by other sectors ¹	HHZN	2 926	3 133	-27	298	465	2 397	-2 653
Total transactions in commercial paper	HBQW	-866	-370	9 852	-2 942	1 252	-8 532	6 538
Total transactions in Money Market Instruments	HHZE	20 673	-16 055	39 993	-6 199	-7 100	-42 749	58 917
Total transactions in debt securities	XBLX	191 103	196 541	45 809	77 147	49 037	24 548	96 910
Total	HHZF	203 273	240 586	54 121	100 654	47 638	38 173	122 243

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

Not seasonally adjusted

£ million

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Other investment abroad												
(net debits)												
Trade credit												
Long-term												
Central government	-XBMC	-	-	-	-	-	-	-	-	-	-	-
Other sectors ¹	-HCQK	-	-	-	-	-	-	-	-	-	-	-
Total long-term trade credit	-HBRZ	-	-	-	-	-	-	-	-	-	-	-
Short-term												
Total short-term trade credit	-XBMF	120	-158	279	87	-76	-170	-125	-65	-4	36	35
Total trade credit	-XBMB	120	-158	279	87	-76	-170	-125	-65	-4	36	35
Loans												
Long-term												
Bank loans under ECGD guarantee	-HGBS	-157	54	-41	-9	-98	-9	10	14	75	-45	-54
Inter-government loans by the UK	-HEUC	-12	-75	-5	-1	-5	-1	-55	-2	-3	-15	-44
Loans by Commonwealth Development Corporation (public corporations)	-HETB	-	-	-	-	-	-	-	-	-	-	-
Loans by the Export Credit Guarantee Department	-CY93	-207	-316	-60	-43	-27	-77	-218	-37	-18	-43	-16
Loans by specialist leasing companies ¹	-HGKU	-	-	-	-	-	-	-	-	-	-	-
Total long-term loans	-HBSG	-376	-337	-106	-53	-130	-87	-263	-25	54	-103	-114
Short-term loans												
By monetary financial institutions												
By banks												
Sterling loans	NFBE	26 218	5 838	7 952	6 197	9 993	2 076	4 878	-2 367	5 277	-1 950	934
Foreign currency loans	ZPON	200 311	-127 914	88 888	43 374	54 447	13 602	49 935	-74 351	23 070	-126 568	-43 177
Total banks	HEQO	226 529	-122 076	96 840	49 571	64 440	15 678	54 813	-76 718	28 347	-128 518	-42 243
By building societies	NFBG	-1	4	-	-	-1	-	4	-	-	-	-
Total monetary financial institutions	ZPOL	226 528	-122 072	96 840	49 571	64 439	15 678	54 817	-76 718	28 347	-128 518	-42 243
By other sectors	-XBLN	5	2	-	-	5	-	-	4	-3	1	1
Total short-term loans	VTUL	226 533	-122 070	96 840	49 571	64 444	15 678	54 817	-76 714	28 344	-128 517	-42 242
Total loans	-XBMG	226 157	-122 407	96 734	49 518	64 314	15 591	54 554	-76 739	28 398	-128 620	-42 356
Currency and deposits												
Transactions in foreign notes and coin												
Monetary financial institutions (banks)	TAAG	26	111	-51	17	-2	62	-22	-26	31	128	-178
Other sectors ¹	-HETF	10	-197	96	228	-268	-46	48	233	-365	-113	37
Total foreign notes and coin	HEOV	36	-86	45	245	-270	16	26	207	-334	15	-141
Deposits abroad by UK residents												
Deposits by monetary financial institutions												
Deposits by banks												
Sterling deposits	-HBQY	110 582	-23 574	79 490	-8 625	-1 752	41 469	5 645	-42 007	4 852	7 936	7 951
Foreign currency deposits	-HBQZ	263 278	-121 919	92 012	49 763	74 692	46 811	117 642	-132 652	58 378	-165 287	57 086
Total deposits by UK banks	-XBMI	373 860	-145 493	171 502	41 138	72 940	88 280	123 287	-174 659	63 230	-157 351	65 037
Deposits by building societies	TAID	1 519	-896	-213	-2	574	1 160	455	-376	1 925	-2 900	-1 081
Total deposits by monetary financial institutions	HCES	375 379	-146 389	171 289	41 136	73 514	89 440	123 742	-175 035	65 155	-160 251	63 956

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

continued

Not seasonally adjusted

£ million

	2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009	
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
Other investment abroad - continued												
Currency and deposits - continued												
Deposits abroad by UK residents - continued												
Deposits by securities dealers	-HGTF	35 468	-338 084	61 027	-16 489	-8 112	-958	18 709	-108 103	-43 811	-204 879	-36 796
Deposits by other UK residents ¹	-HBSI	109 164	23 505	42 173	41 499	13 594	11 898	74 336	-14 997	-8 528	-27 306	-2 871
Total deposits abroad by UK residents	-HBXV	520 011	-460 968	274 489	66 146	78 996	100 380	216 787	-298 135	12 816	-392 436	24 289
Total currency and deposits	-HBVN	520 047	-461 054	274 534	66 391	78 726	100 396	216 813	-297 928	12 482	-392 421	24 148
Other assets												
Central government subscriptions to international organisations												
International Development Association	-HEUB	460	770	-	460	-	-	22	507	93	148	14
Regional development banks	-HEUD	82	176	20	26	21	15	3	-	116	57	-
European Investment Bank (EIB)	-HEUE	-	-	-	-	-	-	-	-	-	-	-
Other subscriptions	-HEUF	159	-13	31	126	2	-	-11	-	-5	3	-23
Total central government	-HGLR	701	933	51	612	23	15	14	507	204	208	-9
Other short-term central government assets	-LOEL	386	2 658	-288	-326	420	580	-1 227	419	592	2 874	-1 688
Total central government	-LOES	1 087	3 591	-237	286	443	595	-1 213	926	796	3 082	-1 697
Debt forgiveness (monetary financial institutions - banks) ²	-FJNF	-	-	-	-	-	-	-	-	-	-	-
Other sectors (excluding monetary financial institutions)												
Long-term assets												
Short-term assets												
Public corporations assets abroad	-HBSR	-	-	-	-	-	-	-	-	-	-	-
Public corporations debt forgiveness	-HMLW	-76	-	-76	-	-	-	-	-	-	-	-
Other ¹	-HBSK	-	-	-	-	-	-	-	-	-	-	-
Total short-term assets	-HHZI	-76	-	-76	-	-	-	-	-	-	-	-
Total other sectors	-XBLP	-76	-	-76	-	-	-	-	-	-	-	-
Total other assets	-XBMK	1 011	3 591	-313	286	443	595	-1 213	926	796	3 082	-1 697
Total	-XBMM	747 335	-580 028	371 234	116 282	143 407	116 412	227 029	-373 806	41 672	-517 923	-19 870

1 This series relates to non-governmental sectors other than monetary financial institutions.

2 This series also appears in the capital account (see Table B7A).

B12 Financial Account

Other Investment

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Other investment in the UK												
(net credits)												
Trade credit												
Long-term ¹	CGJF	-	-	-	-	-	-	-	-	-	-	-
Short-term ¹	XBLQ	-	-	-	-	-	-	-	-	-	-	-
Total trade credit	XBMO	-	-	-	-	-	-	-	-	-	-	-
Loans												
Long-term												
Drawings by:												
Central government	HBSF	-	-	-	-	-	-	-	-	-	-	-
Local authorities	HBSQ	-	-	-	-	-	-	-	-	-	-	-
Public corporations	HHYT	-	-	-	-	-	-	-	-	-	-	-
Other ¹	HIBY	-	-	-	-	-	-	-	-	-	-	-
Total long-term drawings	HBST	-	-	-	-	-	-	-	-	-	-	-
Repayments from:												
Central government	HBSW	-3	32	-	-	-	-3	13	5	-	14	5
Local authorities	HBSX	-42	361	-17	-94	30	39	329	-41	20	53	231
Public corporations	HHYU	-6	-9	-	-3	-	-3	-1	-4	-1	-3	-1
Other ¹	HIBZ	-	-	-	-	-	-	-	-	-	-	-
Total long-term repayments	HBSY	-51	384	-17	-97	30	33	341	-40	19	64	235
Total long-term loans	HBSZ	-51	384	-17	-97	30	33	341	-40	19	64	235
Short-term loans to:												
Central government	HBTA	-	-	-	-	-	-	-	-	-	-	-
Local authorities	HBTE	-	-	-	-	-	-	-	-	-	-	-
Public corporations	HIAW	-	-	-	-	-	-	-	-	-	-	-
Securities dealers	HBTD	58 716	-335 515	80 517	44 410	-14 709	-51 502	54 560	-108 899	-96 778	-184 398	-50 910
Other ¹	HBSB	-16 524	-13 130	-2 223	5 518	-17 556	-2 263	37 877	-3 508	-23 667	-23 832	-2 203
Total short-term loans	HBTC	42 192	-348 645	78 294	49 928	-32 265	-53 765	92 437	-112 407	-120 445	-208 230	-53 113
Total loans	XBMP	42 141	-348 261	78 277	49 831	-32 235	-53 732	92 778	-112 447	-120 426	-208 166	-52 878
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVY	40	-31	-17	274	158	-375	32	223	153	-439	-43
Coins (issued by Central Government)	HMAT	3	-4	-2	30	17	-42	3	25	17	-49	-5
Total notes and coin	AASD	43	-35	-19	304	175	-417	35	248	170	-488	-48
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Deposits with banks												
Sterling deposits	NWXP	216 324	-60 307	99 370	-4 292	47 591	73 655	8 121	-46 449	13 515	-35 494	9 963
Foreign currency deposits	NFAS	471 475	-516 330	230 841	48 054	109 444	83 136	116 357	-308 019	115 517	-440 185	-100 502
Total deposits with banks	HBWA	687 799	-576 637	330 211	143 762	157 035	156 791	124 478	-354 468	129 032	-475 679	-90 539
Deposits with building societies	NEWS	261	171	174	-78	-126	291	104	1 265	-608	-590	414
Total deposits with UK monetary financial institutions	HBDE	688 060	-576 466	330 385	43 684	156 909	157 082	124 582	-353 203	128 424	-476 269	-90 125
Deposit liabilities of UK central government	HEUN	-299	-282	-974	126	178	371	-836	-193	349	398	-62
Total deposits from abroad with UK residents	HBXY	687 761	-576 748	329 411	143 810	157 087	157 453	123 746	-353 396	128 773	-475 871	-90 187
Total currency and deposits	HMAO	687 804	-576 783	329 392	44 114	157 262	157 036	123 781	-353 148	128 943	-476 359	-90 235

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B12 Financial Account

Other Investment

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Other investment in the UK - continued												
Other liabilities												
Long-term												
Net equity of foreign households in life insurance reserves and in pension funds	QZEP	-37	-2	-	-36	-	-1	-	-1	-1	-	-7
Prepayments of premiums and reserves against outstanding claims	NQMC	-4 223	-5 259	-1 535	-778	-1 080	-830	-4 470	-152	-264	-373	-236
Total long-term liabilities	VTUG	-4 260	-5 261	-1 535	-814	-1 080	-831	-4 470	-153	-265	-373	-243
Short-term	HJYF	245	175	-3	338	-8	-82	255	-120	-85	125	120
Total other liabilities	XBMX	-4 015	-5 086	-1 538	-476	-1 088	-913	-4 215	-273	-350	-248	-123
Total	XBMN	725 930	-930 130	406 131	93 469	123 939	102 391	212 344	-465 868	8 167	-684 773	-143 236

B13 Financial Account

Central government reserve assets (net debits)

Not seasonally adjusted

£ million

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Monetary gold	-HBOX	-	-	-	-	-	-	-
Special drawing rights	-HBOY	-50	-24	-4	-10	-	-10	-2
Reserve position in the Fund	-HBOZ	-188	802	-2	136	-32	700	107
Foreign Exchange								
Currency and deposits								
With central banks	-HBPC	28	43	344	361	-146	-516	-75
With other banks	-HBPD	-419	-41	487	43	-576	5	-304
Total currency and deposits	-HBPB	-390	2	831	404	-722	-511	-379
Securities								
Bonds and notes	-HBPG	2 105	-1 035	292	-501	-990	164	-157
Money market instruments	-HBPH	-265	-890	-1 996	142	-358	1 322	-1 422
Total securities	-HBPE	1 840	-1 925	-1 704	-359	-1 348	1 486	-1 579
Total foreign exchange	-HBPA	1 450	-1 923	-873	45	-2 070	975	-1 958
Other claims	-HBPI	-21	-193	-52	-63	-30	-48	-23
Total	-LTCV	1 191	-1 338	-931	108	-2 132	1 617	-1 876

B14 International Investment Position

Balance sheets valued at end of period: Not seasonally adjusted

£ billion

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
UK Assets								
Direct investment abroad								
Equity capital and reinvested earnings	CGMO	904.0	1 049.8	940.1	968.2	1 000.5	1 049.8	1 051.3
Other capital assets	HBWU	10.0	25.5	5.1	10.5	9.4	25.5	52.3
Total direct investment abroad	HBWD	913.9	1 075.2	945.1	978.7	1 009.9	1 075.2	1 103.6
Portfolio investment abroad								
Equity securities	HEPX	753.1	569.1	685.5	654.7	609.6	569.1	510.1
Debt securities	HHZX	940.8	1 193.1	981.4	982.0	1 053.3	1 193.1	1 207.7
Total portfolio investment abroad	HHZZ	1 693.8	1 762.2	1 666.8	1 636.7	1 662.9	1 762.2	1 717.7
Other investment abroad	HLXV	3 750.2	4 261.4	4 189.2	3 779.4	4 011.8	4 261.4	4 099.3
Reserve assets	LTEB	26.7	36.3	28.2	27.6	27.0	36.3	34.2
Total assets	HBQA	6 384.6	7 135.0	6 829.3	6 422.3	6 711.7	7 135.0	6 954.8
UK Liabilities								
Direct investment in the UK								
Equity capital and reinvested earnings	HBUY	511.9	570.9	535.9	551.2	554.3	570.9	575.0
Other capital liabilities	HBVC	118.3	105.7	114.1	109.9	103.8	105.7	133.3
Total direct investment in the UK	HBWI	630.2	676.7	650.0	661.1	658.1	676.7	708.3
Portfolio investment in the UK								
Equity securities	HLXX	818.2	549.8	711.5	693.6	613.9	549.8	519.2
Debt securities	HLXY	1 099.5	1 393.7	1 168.9	1 223.4	1 287.0	1 393.7	1 451.9
Total portfolio investment in the UK	HLXW	1 917.6	1 943.4	1 880.4	1 917.0	1 900.9	1 943.4	1 971.1
Other investment in the UK	HLXD	4 119.4	4 422.1	4 498.5	4 009.4	4 219.5	4 422.1	4 197.6
Total liabilities	HBQB	6 667.2	7 042.1	7 029.0	6 587.5	6 778.5	7 042.1	6 877.0
Net International Investment Position								
Direct investment								
Equity capital and reinvested earnings	HBSH	392.1	478.8	404.2	417.0	446.2	478.8	476.3
Other capital	CGKF	-108.3	-80.3	-109.1	-99.4	-94.4	-80.3	-80.9
Total net direct investment	HBWQ	283.8	398.6	295.1	317.6	351.8	398.6	395.4
Portfolio investment								
Equity securities	CGNE	-65.1	19.3	-26.1	-38.9	-4.4	19.3	-9.2
Debt securities	CGNF	-158.7	-200.6	-187.6	-241.4	-233.7	-200.6	-244.2
Total net portfolio investment	CGNH	-223.8	-181.3	-213.6	-280.3	-238.0	-181.3	-253.4
Other investment	CGNG	-369.2	-160.7	-309.3	-230.0	-207.7	-160.7	-98.3
Reserve assets	LTEB	26.7	36.3	28.2	27.6	27.0	36.3	34.2
Total	HBQC	-282.5	92.9	-199.7	-165.1	-66.8	92.9	77.8

B15 International Investment Position

Sector analysis

Balance sheets valued at end of period

£ billion

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
UK Assets								
Monetary financial institutions								
Banks	CGNI	3 460.9	3 943.8	3 715.2	3 391.6	3 624.8	3 943.8	3 823.3
Building societies	VTXF	13.3	16.6	16.3	16.4	17.9	16.6	14.8
Total monetary financial institutions	CGNJ	3 474.3	3 960.4	3 731.5	3 408.0	3 642.7	3 960.4	3 838.1
Central government	CGNK	39.9	53.0	40.1	40.4	40.7	53.0	49.2
Public corporations	CGNL	1.8	1.6	1.4	1.7	1.7	1.6	1.6
Other sectors	CGNM	2 868.7	3 120.0	3 056.3	2 972.2	3 026.6	3 120.0	3 065.9
Total	HBQA	6 384.6	7 135.0	6 829.3	6 422.3	6 711.7	7 135.0	6 954.8
UK Liabilities								
UK Monetary financial institutions (banks and building societies)	HBVJ	3 695.0	4 210.3	3 998.4	3 628.4	3 910.3	4 210.3	4 092.2
Central government	CGOG	167.6	239.4	170.0	180.6	210.7	239.4	260.7
Local authorities	CGOH	2.1	2.5	2.4	2.3	2.4	2.5	2.7
Public corporations	CGOI	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other sectors	HCON	2 802.1	2 589.5	2 857.7	2 775.7	2 654.7	2 589.5	2 520.9
Total	HBQB	6 667.2	7 042.1	7 029.0	6 587.5	6 778.5	7 042.1	6 877.0
Net International Investment Position								
Monetary financial institutions (banks and building societies)	HDIJ	-220.7	-249.9	-266.9	-220.4	-267.7	-249.9	-254.1
Central government	CGOK	-127.7	-186.4	-129.9	-140.1	-170.0	-186.4	-211.6
Local authorities	-CGOH	-2.1	-2.5	-2.4	-2.3	-2.4	-2.5	-2.7
Public corporations	CGOL	1.4	1.2	1.0	1.3	1.2	1.2	1.2
Other sectors	HDKB	66.5	530.5	198.5	196.5	371.9	530.5	545.0
Total	HBQC	-282.5	92.9	-199.7	-165.1	-66.8	92.9	77.8

B16 International Investment Position Direct Investment

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Direct investment abroad												
(UK assets)												
Equity capital and reinvested earnings												
Ordinary share capital and reinvested earnings	CVWF	855.1	995.5	759.4	787.5	815.4	855.1	889.6	916.0	947.0	995.5	995.7
Holdings of property	HCHP	48.9	54.3	44.8	46.4	47.6	48.9	50.4	52.2	53.5	54.3	55.6
Total equity capital and reinvested earnings	CGMO	904.0	1 049.8	804.2	833.9	863.0	904.0	940.1	968.2	1 000.5	1 049.8	1 051.3
Other capital												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises	CVWG	19.7	23.6	17.8	18.6	19.3	19.7	22.8	23.5	24.2	23.6	26.2
Other claims on affiliated enterprises												
Inter-company balance	CVOK	171.1	246.5	141.5	139.2	149.7	171.1	171.0	177.6	192.1	246.5	230.6
Branch indebtedness balance	CVOP	18.2	25.8	15.1	14.9	15.2	18.2	18.2	18.4	21.4	25.8	24.1
Total claims on affiliated enterprises	CGLS	209.0	295.8	174.4	172.8	184.2	209.0	212.0	219.4	237.7	295.8	280.9
Liabilities to affiliated enterprises												
Inter-company balance	-CVOL	-194.1	-264.5	-188.0	-184.8	-194.3	-194.1	-201.7	-203.7	-223.2	-264.5	-222.9
Branch indebtedness balance	-CVOQ	-4.9	-5.9	-4.1	-4.2	-4.6	-4.9	-5.3	-5.2	-5.1	-5.9	-5.7
Total liabilities to affiliated enterprises	-HHDJ	-199.0	-270.4	-192.1	-189.0	-198.9	-199.0	-207.0	-208.9	-228.3	-270.4	-228.6
Total other capital assets	HBWU	10.0	25.5	-17.7	-16.2	-14.7	10.0	5.1	10.5	9.4	25.5	52.3
Total	HBWD	913.9	1 075.2	786.5	817.7	848.3	913.9	945.1	978.7	1 009.9	1 075.2	1 103.6
Direct investment in the UK												
(UK liabilities)												
Equity capital and reinvested earnings												
Share capital and reinvested earnings												
Quoted share capital and reinvested earnings ¹	CVVB	42.8	67.0	28.3	37.8	40.8	42.8	48.6	58.0	58.7	67.0	69.4
Unquoted share capital and reinvested earnings	CVVC	444.2	479.2	351.5	404.6	425.7	444.2	461.4	467.4	470.3	479.2	481.5
Total share capital and reinvested earnings	HBUX	487.0	546.2	379.8	442.4	466.5	487.0	510.0	525.4	529.0	546.2	550.9
Holdings of UK property	HCQM	24.8	24.7	21.0	23.4	24.6	24.8	25.9	25.7	25.3	24.7	24.1
Total equity capital and reinvested earnings	HBUY	511.9	570.9	400.8	465.8	491.0	511.9	535.9	551.2	554.3	570.9	575.0
Other capital												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises	CVVD	38.7	42.5	38.3	37.1	36.1	38.7	39.8	41.0	42.4	42.5	42.4
Other liabilities to direct investors												
Inter-company balance	CVVJ	147.6	154.7	147.3	145.3	140.4	147.6	151.9	149.6	145.8	154.7	164.6
Branch indebtedness balance	CVVM	9.9	8.2	11.3	10.8	10.4	9.9	8.1	7.9	7.9	8.2	8.0
Total liabilities to direct investors	HBVB	196.3	205.4	196.9	193.1	186.8	196.3	199.8	198.5	196.2	205.4	214.9
Claims on direct investors												
Inter-company balance	-CVVI	-77.3	-98.8	-67.6	-71.7	-75.3	-77.3	-84.8	-87.7	-91.5	-98.8	-80.7
Branch indebtedness balance	-CVVL	-0.7	-0.9	-0.8	-0.8	-0.7	-0.7	-0.8	-0.9	-0.9	-0.9	-1.0
Total claims on direct investors	-HBVA	-78.0	-99.7	-68.4	-72.4	-76.0	-78.0	-85.6	-88.6	-92.4	-99.7	-81.7
Total other capital liabilities	HBVC	118.3	105.7	128.5	120.7	110.8	118.3	114.1	109.9	103.8	105.7	133.3
Total	HBWI	630.2	676.7	529.3	586.5	601.8	630.2	650.0	661.1	658.1	676.7	708.3

¹ Prior to 2003 holdings of quoted share capital were included in series CVVC

B17 International Investment Position Portfolio Investment

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Portfolio investment abroad												
(UK assets)												
Investment in equity securities (shares) by:												
Monetary financial Institutions (banks)	VTWF	127.0	41.7	117.5	123.5	116.4	127.0	82.1	74.3	62.2	41.7	38.2
Central Government	LOER	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Insurance companies and pension funds												
Insurance companies ¹	CGPB	178.6	148.5	152.3	168.0	178.3	178.6	168.6	167.3	155.4	148.5	135.2
Pension funds ¹	AHVR	178.6	138.2	194.5	197.2	193.5	178.6	165.7	157.9	147.3	138.2	122.6
Total insurance companies and pension funds	CGPV	357.2	286.6	346.8	365.2	371.8	357.2	334.3	325.2	302.7	286.6	257.8
Other financial intermediaries												
Securities dealers	HCEA	50.2	60.7	43.2	47.4	54.4	50.2	60.4	50.4	57.2	60.7	52.1
Unit and Investment Trusts	CGSN	167.0	138.3	151.9	160.3	162.7	167.0	159.4	157.1	143.5	138.3	126.7
Other	CGTV	1.0	1.0	–	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total other financial intermediaries	HDIG	218.2	200.1	195.2	208.7	218.1	218.2	220.8	208.4	201.7	200.1	179.8
Private non-financial corporations												
Household sector	XBNN	11.3	8.9	10.6	11.2	11.2	11.3	10.5	9.6	9.2	8.9	7.5
	HFLX	39.1	31.5	41.2	38.8	39.1	39.1	37.6	37.0	33.5	31.5	26.5
Total investment in equity securities	HEPX	753.1	569.1	711.4	747.5	756.8	753.1	685.5	654.7	609.6	569.1	510.1
Investment in debt securities												
Investment in bonds and notes by:												
Monetary financial institutions												
Banks	VTWJ	539.5	548.9	496.5	517.0	522.0	539.5	536.7	499.7	512.1	548.9	540.8
Building societies	HPEG	10.0	12.3	8.0	8.6	9.2	10.0	11.5	11.0	10.9	12.3	11.5
Total monetary financial institutions	HPCO	549.5	561.3	504.5	525.6	531.2	549.5	548.2	510.7	523.0	561.3	552.3
Central Government	HQ5O	0.1	–	–	–	0.3	0.1	–	–	–	–	–
Insurance companies and pension funds												
Insurance companies ¹	CGTU	114.7	161.5	104.9	105.7	108.3	114.7	117.4	120.5	132.8	161.5	165.7
Pension funds ¹	JIRX	141.7	199.7	114.8	122.2	129.6	141.7	146.8	152.6	168.5	199.7	181.6
Total insurance companies and pension funds	HBUM	256.4	361.2	219.8	227.9	238.0	256.4	264.2	273.1	301.3	361.2	347.3
Other financial intermediaries												
Securities dealers	HCDZ	17.9	133.5	38.8	31.9	18.6	17.9	43.2	73.1	92.8	133.5	162.7
Unit and investment trusts	HBXZ	34.1	53.7	30.6	31.5	32.6	34.1	36.3	38.5	44.3	53.7	56.6
Other	HCNA	–	–	–	–	–	–	–	–	–	–	–
Total other financial intermediaries	HCOR	52.0	187.2	69.4	63.5	51.3	52.0	79.5	111.7	137.0	187.2	219.3
Private non-financial corporations												
Household sector ¹	XBNK	2.0	4.3	1.7	1.8	2.0	2.0	2.7	2.0	2.2	4.3	4.3
	HCJC	7.6	8.5	7.5	7.5	7.5	7.6	7.7	7.7	7.8	8.5	8.3
Total investment in bonds and notes	HEPW	867.5	1 122.5	802.9	826.3	830.2	867.5	902.3	905.1	971.4	1 122.5	1 131.6
Investment in Money Market Instruments												
Investment in commercial paper by:												
Central government												
	LSPI	2.4	2.3	–	0.4	3.5	2.4	7.4	–	6.1	2.3	4.2
Monetary financial institutions												
Banks	HEMW	52.4	54.2	50.1	50.1	49.1	52.4	49.8	53.6	57.5	54.2	54.8
Building societies	TAIG	0.2	–	0.4	0.3	–	0.2	0.1	0.4	0.1	–	–
Insurance companies and pension funds	HBXX	3.1	5.5	2.8	2.8	3.6	3.1	4.2	4.8	5.2	5.5	5.2
Other financial intermediaries	HGRJ	6.3	4.5	10.0	11.5	7.7	6.3	6.2	5.4	4.2	4.5	5.1
Private non-financial corporations	HFBN	6.4	1.3	16.0	15.7	10.1	6.4	7.9	8.7	5.8	1.3	3.6
Total investment in commercial paper	HGRK	70.7	67.6	79.3	80.8	74.1	70.7	75.6	72.9	78.9	67.6	73.0
Investment in certificates of deposit												
Monetary financial institutions												
(Building societies)	TAIE	1.3	2.9	1.2	1.4	1.3	1.3	2.2	2.9	2.9	2.9	3.1
Other financial intermediaries	CDHB	1.3	0.1	0.7	0.9	1.1	1.3	1.3	1.0	0.2	0.1	0.1
Total transactions in certificates of deposit	VTWN	2.6	3.0	1.9	2.3	2.3	2.6	3.5	3.9	3.0	3.0	3.2
Total investment in Money Market Instruments	HLYR	73.3	70.6	81.2	83.1	76.5	73.3	79.1	76.9	81.9	70.6	76.1
Total investment in debt securities	HHZX	940.8	1 193.1	884.1	909.3	906.7	940.8	981.4	982.0	1 053.3	1 193.1	1 207.7
Total	HHZZ	1 693.8	1 762.2	1 595.6	1 656.9	1 663.5	1 693.8	1 666.8	1 636.7	1 662.9	1 762.2	1 717.7

B17 International Investment Position Portfolio Investment

continued

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Portfolio investment in the UK												
(UK liabilities)												
Investment in equity securities (shares) issued by:												
Monetary financial Institutions (banks and building societies)	HBQD	10.8	8.0	8.3	9.5	10.0	10.8	9.7	9.7	8.7	8.0	7.8
Other sectors ¹	HBQE	807.4	541.7	809.9	825.5	793.3	807.4	701.8	683.9	605.2	541.7	511.4
Total investment in equity securities	HLXX	818.2	549.8	818.2	835.0	803.3	818.2	711.5	693.6	613.9	549.8	519.2
Investment in debt securities												
Investment in bonds and notes												
Issues by central government												
UK foreign currency bonds and notes	HEWE	1.5	-	1.5	1.5	1.5	1.5	1.5	1.5	-	-	-
Investment in British government stocks by:												
Foreign central banks (exchange reserves)	HCCH	28.7	35.7	24.3	25.9	27.4	28.7	33.5	32.8	32.8	35.7	48.1
Other foreign residents	HEQF	128.0	180.7	108.0	118.5	121.0	128.0	125.4	134.3	159.9	180.7	185.2
Total investment in British government stocks	HEWD	156.7	216.4	132.3	144.4	148.4	156.7	158.9	167.0	192.7	216.4	233.3
Total issues by central government	HHGF	158.2	216.4	133.8	145.9	149.9	158.2	160.4	168.6	192.7	216.4	233.3
Local authorities' bonds												
Public corporations' bonds	HHGG	-	-	-	-	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)												
Bonds	HMBL	137.2	159.3	120.7	123.9	126.2	137.2	126.0	138.1	146.3	159.3	158.5
European medium term notes and other short-term paper:												
Issued by UK banks	HCFA	155.2	188.3	116.8	136.5	150.1	155.2	155.6	159.6	158.5	188.3	178.8
Issued by UK building societies	HCFD	11.7	11.9	10.6	11.3	12.1	11.7	12.2	11.7	10.1	11.9	10.5
Total	HHGI	166.9	200.2	127.4	147.8	162.2	166.9	167.7	171.3	168.6	200.2	189.3
Total monetary financial institutions	HMBF	304.1	359.5	248.0	271.7	288.3	304.1	293.7	309.4	314.9	359.5	347.8
Issues by other sectors ¹	HHGJ	427.1	562.8	375.6	385.6	392.7	427.1	459.2	496.9	522.5	562.8	560.5
Total investment in bonds and notes	HLXZ	889.5	1 138.7	757.5	803.1	831.0	889.5	913.3	974.8	1 030.2	1 138.7	1 141.6
Investment in Money Market Instruments												
Investment in treasury bills (issued by central government)												
Sterling treasury bills	ACQJ	7.2	20.9	4.2	4.9	5.8	7.2	7.9	10.6	16.3	20.9	25.3
European Currency Unit (ECU) treasury bills	HHNX	-	-	-	-	-	-	-	-	-	-	-
Total treasury bills	HLYU	7.2	20.9	4.2	4.9	5.8	7.2	7.9	10.6	16.3	20.9	25.3
Investment in certificates of deposit (issued by monetary financial institutions)												
Issued by UK banks	HHGK	137.9	148.5	113.5	126.3	137.9	137.9	171.5	165.3	161.4	148.5	192.8
Issued by UK building societies	HHGL	3.3	2.8	1.4	1.7	2.6	3.3	3.1	2.8	3.0	2.8	3.6
Total certificates of deposit	HHGM	141.2	151.3	114.9	128.0	140.4	141.2	174.6	168.1	164.4	151.3	196.5
Investment in commercial paper												
Issued by UK monetary financial Institutions												
UK banks	HHGN	38.6	50.9	38.7	34.9	40.9	38.6	50.1	46.9	50.1	50.9	56.9
Building societies	HHGO	3.9	2.0	8.9	8.2	5.7	3.9	3.8	3.6	3.9	2.0	4.4
Total monetary financial institutions	HHGP	42.5	52.9	47.6	43.0	46.6	42.5	53.9	50.5	54.0	52.9	61.2
Issued by other sectors ¹	HLYQ	19.1	29.9	15.9	12.7	17.1	19.1	19.1	19.4	22.1	29.9	27.4
Total investment in commercial paper	HHGR	61.6	82.8	63.5	55.7	63.8	61.6	73.1	69.9	76.1	82.8	88.6
Total investment in Money Market Instruments	HLYB	210.0	255.0	182.5	188.6	210.0	210.0	255.6	248.6	256.8	255.0	310.3
Total investment in debt securities	HLXY	1 099.5	1 393.7	940.0	991.7	1 041.0	1 099.5	1 168.9	1 223.4	1 287.0	1 393.7	1 451.9
Total	HLXW	1 917.6	1 943.4	1 758.2	1 826.7	1 844.3	1 917.6	1 880.4	1 917.0	1 900.9	1 943.4	1 971.1

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B18 International Investment Position

Other Investment

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Other investment abroad												
(UK assets)												
Trade credit												
Long-term												
Central government	ZPOC	–	–	–	–	–	–	–	–	–	–	–
Other sectors ¹	HCLK	–	–	–	–	–	–	–	–	–	–	–
Total long-term trade credit	HHGU	–	–	–	–	–	–	–	–	–	–	–
Short-term												
Total short-term trade credit	HLXU	0.7	0.6	0.9	1.0	0.9	0.7	0.6	0.5	0.5	0.6	0.6
Total trade credit	HLXP	0.7	0.6	0.9	1.0	0.9	0.7	0.6	0.5	0.5	0.6	0.6
Loans												
Long-term												
Bank loans under ECGD guarantee	HCFQ	3.2	4.4	3.2	3.2	3.1	3.2	3.3	3.3	3.6	4.4	4.2
Inter-government loans by the UK and other central government assets	HCFN	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	–
Loans by Commonwealth Development Corporation (public corporations)	HEWZ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Loans by Export Credit Guarantee Dept	CY94	1.0	1.0	1.1	1.1	1.1	1.0	0.9	1.1	1.1	1.0	1.0
Loans by specialist leasing companies ¹	HGIH	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HFAX	4.6	5.8	4.8	4.7	4.6	4.6	4.6	4.8	5.0	5.8	5.6
Short-term loans												
By monetary financial institutions												
By banks												
Sterling loans	NLHN	113.1	116.2	95.6	101.1	111.0	113.1	117.9	113.2	118.2	116.2	117.1
Foreign currency loans	ZPOO	842.8	1 010.0	712.1	741.0	803.0	842.8	940.1	851.3	923.8	1 010.0	943.4
Total banks	HEQS	955.9	1 126.2	807.7	842.1	914.0	955.9	1 058.1	964.6	1 042.0	1 126.2	1 060.5
By building societies												
Total monetary financial institutions	ZPOM	955.9	1 126.2	807.7	842.1	914.0	955.9	1 058.1	964.6	1 042.0	1 126.2	1 060.5
By other sectors												
Total short-term loans	VTUM	956.4	1 127.5	808.2	842.7	914.6	956.4	1 058.6	965.1	1 042.5	1 127.5	1 061.8
Total loans	HLXQ	961.1	1 133.2	813.1	847.4	919.2	961.1	1 063.2	969.9	1 047.6	1 133.2	1 067.3
Currency and deposits												
Foreign notes and coin												
Monetary financial institutions (banks)	TAAF	0.2	0.4	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.4	0.2
Other sectors ¹	CGML	0.6	0.6	0.6	0.9	0.6	0.6	0.7	0.9	0.6	0.6	0.6
Total foreign notes and coin	HEOX	0.8	0.9	0.7	1.0	0.7	0.8	0.9	1.1	0.7	0.9	0.8
Deposits abroad by UK residents												
Deposits by monetary financial institutions												
Deposits by banks												
Sterling deposits	HFBB	302.9	277.8	272.5	263.8	262.1	302.9	307.7	265.4	269.9	277.8	286.7
Foreign currency deposits	HFBG	1 409.4	1 811.5	1 188.3	1 219.7	1 316.1	1 409.4	1 603.9	1 455.4	1 595.1	1 811.5	1 754.8
Total deposits by UK banks	HLXL	1 712.3	2 089.2	1 460.8	1 483.6	1 578.2	1 712.3	1 911.7	1 720.7	1 865.0	2 089.2	2 041.5
Deposits by building societies												
Total monetary financial institutions	VTWL	1 714.1	2 090.6	1 460.9	1 483.7	1 578.9	1 714.1	1 914.1	1 722.8	1 869.0	2 090.6	2 041.7
Deposits by securities dealers												
Deposits by other UK residents ¹	HGUX	555.7	354.8	569.3	541.6	540.8	555.7	601.7	488.9	471.0	354.8	313.2
	HHGW	502.8	662.0	436.6	465.8	476.0	502.8	594.2	581.2	607.2	662.0	658.0
Total deposits abroad	HBXS	2 772.7	3 107.4	2 466.8	2 491.1	2 595.7	2 772.7	3 110.0	2 792.9	2 947.2	3 107.4	3 013.0
Total currency and deposits	HBVS	2 773.5	3 108.4	2 467.5	2 492.1	2 596.5	2 773.5	3 110.9	2 794.0	2 947.9	3 108.4	3 013.8

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B18 International Investment Position

Other Investment

continued

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2007	2007	2007	2008	2008	2008	2008	2009
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Other investment abroad - continued												
(UK assets)												
Other assets												
Central government assets												
Central government subscriptions to international organisations												
International Development Association	HEXS	7.2	7.9	6.7	7.2	7.2	7.2	7.2	7.7	7.8	7.9	8.0
Regional development banks	HEXW	1.5	1.7	1.5	1.5	1.5	1.5	1.5	1.5	1.7	1.7	1.7
European Investment Bank (EIB)	HEXX	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other subscriptions	HEXZ	0.9	0.9	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Total central government subscriptions	HLXO	10.0	11.0	9.4	10.0	10.0	10.0	10.0	10.5	10.7	11.0	10.9
Other long-term central government assets	XBJL	–	–	–	–	–	–	–	–	–	–	–
Other short-term central government assets	LOEM	3.0	5.7	2.4	2.0	2.5	3.0	1.8	2.2	2.8	5.7	4.0
Total central government	LOET	13.0	16.7	11.8	12.0	12.5	13.0	11.9	12.8	13.6	16.7	15.0
Other sectors assets												
Long-term assets ¹												
	HLXM	–	–	–	–	–	–	–	–	–	–	–
Short-term assets												
Public corporations assets abroad	HGJM	–	–	–	–	–	–	–	–	–	–	–
Other ^{1 2}	HHGY	1.9	2.5	0.7	0.8	0.8	1.9	2.7	2.1	2.2	2.5	2.6
Total short-term assets	HLXJ	1.9	2.5	0.7	0.8	0.8	1.9	2.7	2.1	2.2	2.5	2.6
Total other sectors	HLXN	1.9	2.5	0.7	0.8	0.8	1.9	2.7	2.1	2.2	2.5	2.6
Total other assets	HLXS	14.9	19.2	12.5	12.9	13.2	14.9	14.5	14.9	15.8	19.2	17.6
Total	HLXV	3 750.2	4 261.4	3 294.0	3 353.3	3 529.8	3 750.2	4 189.2	3 779.4	4 011.8	4 261.4	4 099.3

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 From 1994 this series includes net reinsurance balances of UK insurance companies with the rest of the world which have been negative.

B18 International Investment Position

Other Investment

continued

Balance sheets valued at end of period

£ billion

		2007	2008	2007 Q1	2007 Q2	2007 Q3	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Other investment in the UK (UK liabilities)												
Trade credit												
Long-term ¹	HBWC	–	–	–	–	–	–	–	–	–	–	–
Short-term ¹	HCGB	0.8	1.1	0.8	0.8	0.8	0.8	0.8	0.8	0.9	1.1	1.1
Total trade credit	HLYL	0.8	1.1	0.8	0.8	0.8	0.8	0.8	0.8	0.9	1.1	1.1
Loans												
Long-term loans to:												
Central government	HHGZ	–	–	–	–	–	–	–	–	–	–	–
Local authorities	HHHA	2.1	2.5	2.1	2.0	2.0	2.1	2.4	2.3	2.4	2.5	2.7
Public corporations	HHHB	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other ¹	AQBX	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HHHC	2.5	2.9	2.5	2.4	2.4	2.5	2.8	2.8	2.8	2.9	3.1
Short-term loans to:												
Central government	HHHD	–	–	–	–	–	–	–	–	–	–	–
Local authorities	HHHE	–	–	–	–	–	–	–	–	–	–	–
Securities dealers	HHHF	679.9	515.0	683.5	720.5	712.1	679.9	767.6	659.2	597.7	515.0	457.6
Other ¹	HHHG	274.1	310.0	285.1	287.4	268.4	274.1	301.4	298.9	292.8	310.0	303.9
Total short-term loans	HHHJ	954.0	825.0	968.6	1 008.0	980.6	954.0	1 069.0	958.1	890.5	825.0	761.4
Total loans	HLYI	956.5	827.9	971.1	1 010.4	983.0	956.5	1 071.8	960.9	893.3	827.9	764.5
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVG	1.4	1.4	1.3	1.6	1.8	1.4	1.4	1.6	1.8	1.4	1.3
Coins (issued by Central Government)	HLVH	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Total notes and coin	APME	1.5	1.5	1.5	1.8	2.0	1.5	1.6	1.8	2.0	1.5	1.5
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Deposits with banks												
Sterling deposits	NLCZ	604.6	540.8	488.3	484.4	531.4	604.6	613.0	565.8	580.3	540.8	551.8
Foreign currency deposits	NLDA	2 531.0	3 031.5	2 212.1	2 221.8	2 361.0	2 531.0	2 791.9	2 459.8	2 723.3	3 031.5	2 859.3
Total deposits with banks	CGEH	3 135.6	3 572.3	2 700.4	2 706.2	2 892.4	3 135.6	3 404.8	3 025.6	3 303.7	3 572.3	3 411.0
Deposits with building societies	NLDB	7.8	7.5	7.7	7.6	7.5	7.8	7.4	8.7	8.1	7.5	7.9
Total deposits with UK monetary financial institutions	HDKG	3 143.4	3 579.8	2 708.1	2 713.8	2 899.9	3 143.4	3 412.3	3 034.3	3 311.7	3 579.8	3 418.9
Deposit liabilities of UK central government	HEYH	1.1	0.8	0.4	0.6	0.7	1.1	0.3	0.1	0.4	0.8	0.8
Total deposits from abroad	HBYA	3 144.5	3 580.6	2 708.5	2 714.4	2 900.7	3 144.5	3 412.5	3 034.4	3 312.2	3 580.6	3 419.7
Total currency and deposits	HLVI	3 146.1	3 582.2	2 710.0	2 716.2	2 902.6	3 146.1	3 414.1	3 036.2	3 314.2	3 582.2	3 421.2
Other liabilities												
Long-term												
Net equity of foreign households in life insurance reserves and in pension funds	VTUE	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Prepayments of premiums and reserves against outstanding claims	NQLR	14.4	9.2	17.1	16.3	15.2	14.4	9.9	9.8	9.5	9.2	8.9
Total long-term liabilities ¹	VTUF	14.6	9.4	17.3	16.5	15.5	14.6	10.2	10.0	9.7	9.4	9.1
Short-term ¹	HBMV	1.3	1.5	1.1	1.4	1.4	1.3	1.6	1.5	1.4	1.5	1.6
Total other liabilities	HLYM	16.0	10.9	18.4	18.0	16.9	16.0	11.7	11.5	11.1	10.9	10.8
Total	HLYD	4 119.4	4 422.1	3 700.3	3 745.3	3 903.3	4 119.4	4 498.5	4 009.4	4 219.5	4 422.1	4 197.6

¹ These series relate to non-governmental sectors other than monetary financial institutions.

B19 International Investment Position

Central government reserve assets

Balance sheets valued at end of period

£billion

		2007	2008	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Monetary gold	HCGD	4.2	6.0	4.7	4.7	5.0	6.0	6.4
Special drawing rights	HCGE	0.2	0.3	0.2	0.2	0.3	0.3	0.3
Reserve position in the Fund	HCGF	0.5	1.6	0.6	0.7	0.7	1.6	1.7
Foreign exchange								
Currency and deposits								
With central banks	CGDE	0.1	0.4	0.5	0.8	0.8	0.4	0.3
With other banks	CGDF	0.4	0.4	0.9	0.9	0.3	0.4	0.1
Total currency and deposits	CGDD	0.5	0.9	1.3	1.7	1.1	0.9	0.5
Securities								
Bonds and notes	CGDH	18.2	24.4	19.9	18.8	18.9	24.4	23.7
Money market instruments	CGDL	3.1	3.1	1.2	1.4	1.0	3.1	1.6
Total securities	CGDG	21.3	27.5	21.2	20.1	19.9	27.5	25.3
Total foreign exchange	HCGG	21.7	28.4	22.5	21.9	21.0	28.4	25.8
Other claims	CGDM	0.1	–	0.2	0.2	0.1	–	–
Total	LTEB	26.7	36.3	28.2	27.6	27.0	36.3	34.2

B20 External debt statement

End of period

£million

		2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
General Government						
Short-term						
Money market instruments	HLYU	7 943	10 623	16 310	20 879	25 279
Currency and deposits	HLVH	158	183	200	151	146
Other liabilities	VTZZ	273	80	429	826	764
Total short-term	ZAVF	8 374	10 886	16 939	21 856	26 189
Long-term						
Bonds and notes issued by central government	HHGF	160 402	168 581	192 740	216 411	233 296
Loans						
to central government	HHGZ	–	–	–	–	–
to local authorities	HHHA	2 383	2 342	2 362	2 500	2 695
Total long-term	ZAVG	162 785	170 923	195 102	218 911	235 991
Total General Government liabilities	ZAVH	171 159	181 809	212 041	240 767	262 180
Monetary Authorities						
Short-term						
Money market instruments	VTZS	2 570	2 514	2 691	3 337	2 995
Currency and deposits	VTZT	21 229	12 006	32 905	38 228	27 197
Total short-term	VTZY	23 799	14 520	35 596	41 565	30 192
Long-term						
Bonds and notes	VTZU	–	–	–	–	–
Total long-term	VTZV	–	–	–	–	–
Total Monetary Authorities	VTZW	23 799	14 520	35 596	41 565	30 192
Banks						
Short-term						
Money market instruments						
Banks	ZAVC	218 997	209 687	208 773	196 066	246 745
Building societies	ZAVD	6 932	6 372	6 868	4 810	7 958
Total money market instruments	ZAUX	225 929	216 059	215 641	200 876	254 703
Currency and deposits						
Banks	VTZX	3 383 614	3 013 619	3 270 753	3 534 104	3 383 822
Building societies	NLDB	7 423	8 688	8 081	7 491	7 905
Total short-term	ZAVI	3 616 966	3 238 366	3 494 475	3 742 471	3 646 430
Long-term						
Bonds and notes	HMBF	293 707	309 353	314 930	359 458	347 792
Total long-term	ZPOK	293 707	309 353	314 930	359 458	347 792
Total Banks liabilities	ZAVA	3 910 673	3 547 719	3 809 405	4 101 929	3 994 222

B20 External debt statement

End of period

continued

£million

		2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
Other sectors						
Short-term						
Money market instruments	HLYQ	19 136	19 405	22 121	29 923	27 360
Loans	ZLBY	1 069 011	958 120	890 521	824 983	761 427
Trade credits	HCGB	823	822	917	1 137	1 141
Other liabilities	LSYR	1 585	1 465	1 380	1 505	1 625
Total short-term liabilities	ZAVB	1 090 555	979 812	914 939	857 548	791 553
Long-term						
Bond and notes	HHGJ	459 227	496 880	522 537	562 785	560 505
Loans	ZLBZ	414	410	410	407	406
Trade credits	HBWC	–	–	–	–	–
Other liabilities	VTUF	10 153	10 001	9 737	9 364	9 128
Total long-term liabilities	ZAUQ	469 794	507 291	532 684	572 556	570 039
Total other sectors liabilities	ZAUR	1 560 349	1 487 103	1 447 623	1 430 104	1 361 592
Direct investment						
Debt liabilities to affiliated enterprises	HHDJ	206 976	208 920	228 308	270 385	228 608
Debt liabilities to direct investors	HBVB	199 751	198 485	196 159	205 431	214 936
Total liabilities to direct investors	ZAUZ	406 727	407 405	424 467	475 816	443 544
GROSS EXTERNAL DEBT	ZAUS	6 072 707	5 638 556	5 929 132	6 290 181	6 091 730